

When Recorded Mail To:

SOUTH VALLEY BANK & TRUST

ATTN: DEANNA

PO Box 5210

KLAMATH FALLS, OR 97601

AP# REED

LN# 830119089

MTC 47563-KC

SPACE ABOVE THIS LINE FOR RECORDER'S USE



ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
 CHASE MANHATTAN MORTGAGE CORPORATION, AND/OR ITS SUCCESSORS AND/OR ASSIGNS,
 AS THEIR INTEREST MAY APPEAR. , whose address is PO BOX 341830,
 COLUMBUS, OH 43234-1830
 , all beneficial interest under that certain Deed of Trust dated
 executed by JAMES P. REED

, Grantor, to AMERITITLE

recorded on May 11, 1999 , and recorded in Book/Volume No. M99 , Trustee,
 page(s) 18104 , as Document No. , Klamath
 County Records, State of Oregon

on real estate legally described as follows:

PLEASE SEE ATTACHED EXHIBIT "A"

22131

AP# REED

LN# 830119089

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: MAY 20, 1999

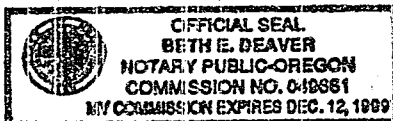
SOUTH VALLEY BANK & TRUST

Vergie Wright Stepahin

VERGIE WRIGHT STEPAHIN
VP, REAL ESTATE MANAGER

STATE OF OR. ***** KLAMATH ***** County ss:

On MAY 20, 1999 *****before me, the undersigned, a Notary Public in and for the said County and State, personally appeared ***** VERGIE WRIGHT STEPAHIN *****, who, being duly sworn, did say that he/she is the ***** VP/REAL ESTATE MANAGER ***** of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.



(Official Seal)

Beth E. Deaver
Notary Name: BETH E DEAVER
Notary Public for the state of OREGON
My commission expires: 12-12-99

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in Lot 18 of "SUBDIVISION OF TRACTS 25 to 32 inclusive together with the South 10 feet of TRACTS 33 and 34 of ALTAMONT RANCH TRACTS", according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, being more particularly described as follows:

Beginning at a 1/2 inch iron pin on the South line of said Lot 18 from which the Southeast corner of said Lot 18 bears South 88 degrees 46' East, 366.83 feet; thence North 00 degrees 12' 00" West, 303.15 feet to a 1/2 inch iron pin on the North line of said Lot 18; thence North 51 degrees 09' West along said North lot line, 180.79 feet to a 1/2 inch iron pin; thence leaving said North lot line South 05 degrees 03' 14" East, 299.12 feet to a 1/2 inch iron pin; thence South 00 degrees 08' 00" East, 116.12 feet to a 1/2 inch iron pin on said South lot line; thence South 88 degrees 46' East, 115.26 feet to the point of beginning.

State of Oregon, County of Klamath
Recorded 6/04/99, at 11:45 a.m.
In Vol. M99 Page 22130
Linda Smith, County Clerk
Fee \$ 20

Linda Smith