

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated 05/07/99, executed and delivered by PAUL D. BIGBY and AMI L. BIGBY

, grantor, to FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, trustee, in which CENTENNIAL MORTGAGE CO. AN OREGON CORPORATION is the beneficiary, recorded on 5-17-99, in book/reel/volume No. M99 on page 1944 or as fee/file/instrument/microfilm/reception No. _____ of the Mortgage Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

AS DESCRIBED IN ORIGINAL TRUST DEED

hereby grants, assigns, transfers and sets over to COUNTRYWIDE HOME LOANS, INC., hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 276,000.00 with interest thereon from 06/01/99

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED May 17, 1999

CENTENNIAL BANK

Rebecca Bowman
REBECCA BOWMAN
AUTHORIZED SIGNER

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON, } ss.
County of _____ }

This instrument was acknowledged before me on _____ by _____

(SEAL) Notary Public for Oregon

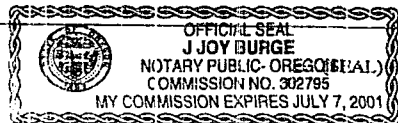
My commission expires:

STATE OF OREGON, } ss.
County of LANE }

This instrument was acknowledged before me on 05/17/99 by REBECCA BOWMAN as AUTHORIZED SIGNER of CENTENNIAL BANK

Notary Public for Oregon

My commission expires: 7-7-1



**Assignment of Trust Deed
By Beneficiary**

CENTENNIAL BANK

Assignor

TO

COUNTRYWIDE HOME LOANS, INC.
155 NORTH LAKE AVENUE, MS5-51
PASADENA, CA 91101

Assignee

AFTER RECORDING RETURN TO

CENTENNIAL MORTGAGE CO.
2070 NW Town Center Drive #200
Beaverton OR 97006

(DO NOT USE THIS SPACE
RESERVED FOR
RECORDING LABEL IN
COUNTIES WHERE USE

State of Oregon, County of Klamath
Recorded 6/07/99, at 11:23 a.m.
In Vol. M99 Page 22256
Linda Smith, County Clerk
Fee \$ 10

Linda Smith