

Recording Requested By/Return To:

PORTLAND MORTGAGE COMPANY
2020 SW Fourth Avenue, Suite 1010
Portland, Oregon 97201

MTC 48012-MS
ASSIGNMENT OF DEED OF TRUST

For Value Received, PORTLAND MORTGAGE COMPANY, An Oregon Corporation
, holder of a Deed of Trust (herein "Assignor") whose address is
10135 SE Sunnyside, Suite 100 Clackamas, Oregon 97015
, does hereby grant, sell,
assign, transfer and convey, unto PRINCIPAL RESIDENTIAL MORTGAGE, INC., its
successors and/or assigns, a corporation
organized and existing under the laws of IA (herein "Assignee"),
whose address is PO BOX 711, DES MOINES, IA 50303-0711
a certain Deed of Trust, dated June 2, 1999, made and executed by
DAVID STEPHENS, JR. and TERESA L STEPHENS, HUSBAND AND WIFE

to Robert W. Palmer, a member of the Oregon State Bar
Trustee, upon the
following described property situated in KLAMATH COUNTY, State
of Oregon:
LOT 5 IN BLOCK 10 OF TRACT 1064, FIRST ADDITION TO GATEWOOD,
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE
OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

such Deed of Trust having been given to secure payment of One Hundred Twenty Thousand Three Hundred Sixty
Dollars and no/100 (\$ 120,360.00)

(Include the Original Principal Amount)

which Deed of Trust is recorded concurrently herewith, in the Mortgage Records of KLAMATH
County, State of Oregon, together with the note(s) and obligations therein described, the money due and to
become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

* M99-22660

Oregon Assignment of Deed of Trust
VMP 995(OR) (9611) MW 11/96

Initials: *[Signature]*

TO HAVE AND TO HOLD, the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust
on June 2, 1999

Witness _____ PORTLAND MORTGAGE COMPANY
(Assignor)
By: Susan A. Camp
(Signature)
Witness _____
Susan A. Camp
Attest _____

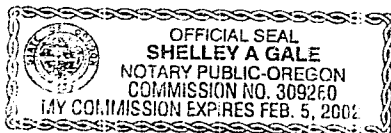
State of Oregon

County of Clackamas

On this 2nd day of June, 1999, before me personally appeared
Susan A. Camp, to me known to

be the Retail Underwriting Manager of the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he/she was authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.

In Witness Whereof, I have hereunto set by hand affixed my official seal the day and year first above written.



Shelley A. Gale

Oregon Assignment of Deed of Trust

VMP 995(OIR) MW 11/96

Page 2 of 2

State of Oregon, County of Klamath
Recorded 6/8/99, at 3:35 p.m.
In Vol. M99 Page 22669
Linda Smith,
County Clerk Fee \$ 15 *Ric*