

KNOW BY ALL MEN BY THESE PRESENT, THAT JACK CHANCELLOR AND RACHEL J. CHANCELLOR, HUSBAND AND WIFE. HEREINAFTER CALLED THE GRANTOR, FOR THE CONSIDERATION HEREINAFTER STATED, TO GRANTOR PAID BY RODNEY W. CHANCELLOR HEREINAFTER CALLED THE GRANTEE. DOES HEREBY GRANT, BARGAIN, SELL AND CONVEY UNTO THE SAID GRANTEE AND GRANTEE'S HEIRS, SUCCESSORS AND ASSIGNS, THAT CERTAIN REAL PROPERTY WITH THE TENEMENTS, HEREDITAMENTS AND APPURTENANCES THEREUNTO BELONGING OR APPERTAINING, SITUATED IN THE COUNTY OF KLAMATH AND STATE OF OREGON, DESCRIBED AS FOLLOWS, TO WIT:

THE EASTERLY 56 FEET AND 9 INCHES OF LOTS 3 AND 4 IN BLOCK 27 OF THE TOWN OF MERRILL ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

TO HAVE AND TO HOLD THE SAME UNTO THE SAID GRANTEE AND GRANTEE'S HEIRS, SUCCESSORS AND ASSIGNS FOREVER. AND SAID GRANTOR HEREBY CONVENANTS TO AND WITH SAID GRANTEE AND GRANTEE'S HEIRS, SUCCESSORS AND ASSIGNS, THAT GRANTOR IS LAWFULLY SEIZED IN FEE SIMPLE OF THE ABOVE GRANTED PREMISES, FREE FROM ALL ENCUMBRANCES, AND THAT GRANTOR WILL WARRANT AND FOREVER DEFEND THE SAID PREMISES AND EVERY PART AND PARCEL THEREOF AGAINST THE LAWFUL CLAIMS AND DEMANDS OF ALL PERSONS WHOMSOEVER.

THE TRUE AND ACTUAL CONSIDERATION PAID FOR THIS TRANSFER IN TERMS OF DOLLARS, IS \$1.00. HOWEVER, THE ACTUAL CONSIDERATION CONSISTS OF OR INCLUDES OTHER PROPERTY OR VALUE GIVEN OR PROMISED.

IN THE EVENT OF THE DEATH OF SAID GRANTEE, OR FORFEITURE OF PROPERTY BY GRANTEE, THE PROPERTY IS TO REVERT TO JACK CHANCELLOR AND RACHEL J. CHANCELLOR, HUSBAND AND WIFE, THE GRANTORS OF THIS INSTRUMENT IF LIVING AT THE TIME, OTHERWISE THE PROPERTY WILL BE DISTRIBUTED EQUALLY AMONG THE SURVIORS OF SAID GRANTORS. NAMELY, DAINEL W. CHANCELLOR, AND SANDRA K. CORDERO

IN WITNESS WHEREOF, THE GRANTORS HAS EXECUTED THIS INSTRUMENT THIS 30TH DAY OF NOVEMBER, 1998.

Jack Chancellor-----JACK CHANCELLOR
Rachel J. Chancellor-----RACHEL J. CHANCELLOR



State of Oregon, County of Klamath
 Recorded 6/10/99, at 9:50 a.m.
 In Vol. M99 Page 22844
 Linda Smith,
 County Clerk Fee \$ 30 - KR

Ref: o.c.
 JACK CHANCELLOR
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