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Virginia M. Watts
P.O. Box 4
Bly, OR 97622

Grantor's Name and Address
James C. Watts
249 South H St.
Lakeview, OR 97630

After recording, return to (Name, Address, Zip):
James C. Lynch
P.O. Box 351
Lakeview, OR 97630

Until requested otherwise, send all tax statements to (Name, Address, Zip):
Virginia M. Watts
P.O. Box 4
Bly, OR 97622

STATE OF OREGON,
County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Records of said County.

Witness my hand and seal of County affixed.

NAME TITLE

By _____, Deputy.

SPACE RESERVED FOR RECORDER'S USE

BARGAIN AND SALE DEED

KNOW ALL BY THESE PRESENTS that VIRGINIA M. WATTS

hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto JAMES C. WATTS

hereinafter called grantee, and unto grantee's heirs, successors and assigns, all of that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

See Exhibit "A" attached.

RESERVING, however, to Grantor a life estate therein.

Tax Information: Code 113; Map No. R-3714-00200-00600-000; Account R404887

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever. Affection)

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ NONE. (Love & Affection)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

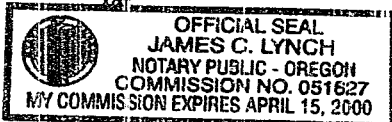
IN WITNESS WHEREOF, the grantor has executed this instrument this 3rd day of June, 1999; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.090.

Virginia M. Watts
VIRGINIA M. WATTS

STATE OF OREGON, County of Lake) ss.
This instrument was acknowledged before me on June 3, 1999,
by Virginia M. Watts

X
X
X



James C. Lynch
Notary Public for Oregon
My commission expires 15 April 2000

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EXHIBIT "A"

Real property located in Klamath County, Oregon, to-wit:

Government Lots 1, 2, 3, the S $\frac{1}{2}$ of NE $\frac{1}{4}$ and SE $\frac{1}{4}$ of NW $\frac{1}{4}$ of Section 2, Township 37 South, Range 14 East of the Willamette Meridian, lying Northerly of Klamath Falls-Lakeview Highway. Excepting the following described parcels:

- A. Beginning at the Northeast corner of the NW $\frac{1}{4}$ of Section 2, Township 37 South, Range 14, East of the Willamette Meridian; Thence S. 210 feet; thence W. 840 feet; thence N. 210 feet; thence East along the North line of said Section 2 to the place of beginning.
- B. Beginning at the Section corner common to Sections 35 and 36, Township 36 South, Range 14 East of the Willamette Meridian and Sections 1 and 2 of Township 37 South, Range 14 East of the Willamette Meridian; thence West along the Northerly line of Section 2, 1980 feet; thence S. 133 feet; thence East parallel to said Section line 1620 feet; thence S. 560 feet; thence East parallel to said Section line 360 feet to the East line of said Section 2; thence North along said Easterly line of said Section 2, 693 feet to the place of beginning.
- C. Beginning at the point of intersection of the North line of Klamath Falls-Lakeview Highway with the East line of Section 2, Township 37 South, Range 14 E.W. and running thence; N. 66°45' W along the North line of the Klamath Falls-Lakeview Highway to a point which lies 360 feet West when measured at right angles from the East line of Section 2; thence N. parallel to the East line of Section 2 to the Southwest corner of that certain tract described in Deed Volume 243 on page 444; thence East along the south line of the above described tract a distance of 360 feet to the East line of Section 2; thence South along the East line of Section 2 to the point of beginning.
- D. Beginning at the section corner common to Sections 35 and 36, Township 36 South, Range 14 East of the Willamette Meridian, and Sections 1 and 2, Township 37 South, Range 14 East of the Willamette Meridian; thence West along the North line of Section 2, Township 37 South, Range 14 East of the Willamette Meridian, a distance of 1930 feet to the Northwest corner of that tract of land described in Volume 243 at page 444, Deed Records of Klamath County, Oregon; begin the true point of beginning of this description; thence South along the West line of the aforesaid tract of land described in Volume 243 at page 444, Deed Records of Klamath County, Oregon, a distance of 42.53 feet; thence North 81°42' West a distance of 292.33 feet to a point on the North line of said Section 2; thence East along the North line of said Section 2, this line also being the South line of that tract of land described in Volume M-76 on page 4281, Deed Records of Klamath County, Oregon, a distance of 289.23 feet to the true point of beginning.
- E. Beginning at a point from which the Northwest corner of said Section 2 bears North 69°06'48" West, 2883.94 feet; thence North 01°26'15" East, 149.88 feet; thence North 89°50'18" East 205.61 feet; thence South 01°13'54" West, 150.28 feet; thence South 89°57'20" West, 206.14 feet to the point of beginning.
- F. That portion of Government Lot 3 described in the following parcel: Beginning at the Northwest corner of that particular tract of real property described in Volume 93 on page 174 of Deed Records of Klamath County, Oregon, which corner is described therein as being on the North line of Section 2, Township 37 South, Range 14 East, Willamette Meridian, a distance of 840 feet West of the Northeast corner of the Northwest quarter thereof; thence South along the West boundary of the aforesaid particular tract of real property, and boundary extended, a distance of 1303.0 feet, more or

less to the Northerly right of way boundary of the Klamath Falls-Lakeview Highway; thence North 66°43' West along said highway right of way boundary, a distance of 1596.5 feet, more or less to the Easterly boundary of that particular tract of land described in Volume 300, page 126 of Deed Records of Klamath County, Oregon; thence North 6° East along said Easterly boundary, 672.0 feet to the North boundary of aforesaid Section 2; thence East along the North boundary of said Section 2, 1465.0 feet, more or less to the point of beginning.

- G. Beginning at the Northwest corner of that particular tract of real property described in Volume 93, page 174 of Deed Records of Klamath County, Oregon, which corner is described therein as being on the North line of Section 2, Twp. 37 S. R. 14 E.W.M., a distance of 840 feet West of the Northeast corner of the NW ¼ thereof; thence South along the West boundary of the aforesaid particular tract of real property, and boundary extended, a distance of 210 feet to the true point of beginning; thence continuing South 1,093.0 feet more or less to the Northerly right of way boundary of the Klamath Falls Lakeview Highway; thence South 66°43' East along said Highway right-of-way boundary, a distance of 129 feet to a point; thence North parallel to the West line of this description a distance of 1110.00 feet to a point 85 feet due East of the true point of beginning; thence West 85 feet to the point of beginning.

State of Oregon, County of Klamath
 Recorded 6/10/99, at 11:51am.
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 Linda Smith,
 County Clerk Fees 40