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After recording, return to:
(File No. 11653019)

Thomas J. Wettlaufer
P.O. Box 749
Salem OR 97309-9749

MTC 1396-1052

**ASSIGNMENT OF TRUST DEED BY BENEFICIARY
FOR SECURITY PURPOSES**

FOR VALUE RECEIVED, the undersigned, who is the Beneficiary under that certain Trust Deed dated April 28, 1999, executed and delivered by Harder Development II, LLC, Grantor, to Amerititle, Trustee, in which American Exchange Services, Inc., is the Beneficiary, recorded on June 11, 1999, as Document No. M99-23114, of the Real Property Records of Klamath County, Oregon, and conveying real property in said county described as follows:

See Attached Exhibit "A", incorporated herein by this reference.

Hereby grants, assigns, transfers and sets over to DLB Enterprises, Inc., an Oregon corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys, and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued to or to accrue under said trust deed, for the purpose of securing Beneficiary's obligations to DLB Enterprises, Inc.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer, and assign the same, and the note or other obligation secured thereby, and that the obligation secured by said trust deed is the principal sum to be advanced on a revolving balance promissory note of up to \$1,200,000.00.

All rights under this trust deed shall be subordinate to any and all liens, trust deeds, or security interests of First Security Bank relating to the property described herein, regardless of whether such liens, trust deeds, or security interests are entered into after the execution of this document.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has executed this document.

DATED: 4-28, 1999.

AMERICAN EXCHANGE SERVICES, INC.

By: *James M. Lawrence*
Its *Asst. Sec.*

AMERITITLE, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

- STATE OF OREGON

County of Marion

)
) ss.
)

23119

SUBSCRIBED AND SWORN to before me this 20th day of April, 1999, by Roselea
J. McDowell, as Assistant Secretary of American Exchange Services, Inc.



[Signature]
NOTARY PUBLIC FOR OREGON
My Commission Expires: 11-17-01

EXHIBIT "A"

PARCEL 1:

That portion of Tract 40B, lying South and Westerly of the O.S.B.R. "A" Canal and Easterly of Washburn Way and all of Tract 40C, ENTERPRISE TRACTS, in the County of Klamath, State of Oregon.

EXCEPTING THEREFROM that portion deeded to Klamath County in Book 335, Page 87, tract deeded to Fred A. Lewis, et ux., in Book 336, Page 157, and parcel deeded to United States of America for canals and laterals recorded June 25, 1909 in Book 27, Page 236 and in Book 30 at Pages 209 and 210, all Deed Records of Klamath County, Oregon, and that portion of Tract 40C described as follows:

Beginning at a one-half inch iron pin on the East right of way line of Washburn Way, said point being North 00 degrees 20' 00" East along the centerline of Washburn Way and along the West line of Section 34 a distance of 332.19 feet and South 09 degrees 33' 03" East a distance of 30.00 feet from the 5/8 inch iron pin marking the West one-quarter corner of Section 34; thence North 00 degrees 20' 00" East along the East right of way line of Washburn Way a distance of 285.00 feet to a one-half inch iron pin; thence South 89 degrees 33' 03" East parallel with the North line of "Mills Gardens" subdivision a distance of 472.43 feet to a one-half inch iron pin; thence continuing South 89 degrees 33' 03" East a distance of 29 feet, more or less, to the Westerly right of way line of the U.S.B.R. "A" Canal; thence Southeasterly along said Westerly line to the North line of "Mills Gardens" subdivision; thence North 89 degrees 33' 03" West along the North line of "Mills Gardens" subdivision (South 89 degrees 45' West by said subdivision plat) a distance of 20.96 feet, more or less, to a two inch iron pipe; thence continuing North 89 degrees 33' 03" West along said subdivision line a distance of 606.40 feet to the point of beginning.

ALSO EXCEPTING THEREFROM any portion lying within the boundaries of Washburn Way.

PARCEL 2:

A tract of land situated in Tracts 40B and 40C, ENTERPRISE TRACTS, in the NW 1/4 of Section 34, Township 30 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at an iron pin located North 0 degrees 24' West a distance of 792.2 feet from the two-inch pipe marking the initial point of "Mills Gardens" subdivision, said initial point being North 0 degrees 24' West a distance of 15.0 feet and North 89 degrees 45' East a distance of 30.0 feet from the West quarter corner of said Section 34 according to the officially recorded plat of said "Mills Gardens" subdivision; thence North 0 degrees 24' West a distance of 85.0 feet to an iron pin; thence North 89 degrees 36' East a distance of 100.0 feet to an iron pin; thence South 0 degrees 24' East a distance of 05.0 feet to an iron pin; thence South 89 degrees 36' West a distance of 100.0 feet, more or less, to the point of beginning.

EXCEPTING THEREFROM that portion lying within the boundaries of Washburn Way.