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State of Oregon

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SHORT FORM LINE OF CREDIT DEED OF TRUST

1143506 8001
19991041123380

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is
05-27-1999 and the parties are as follows:

TRUSTOR ("Grantor"):

ROBERT D. COX AND LAURIE L. COX, HUSBAND AND WIFE

whose address is:

9123 SPLIT RAIL ROAD LA PINE, OR 97739

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.

18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

A TRACT OF LAND SITUATED IN THE W 1/2 SE 1/2 OF SECTION 27, TOWNSHIP 23 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTH QUARTER CORNER OF SAID SECTION 27, THENCE NORTH 89 DEGREES 48 MIN. 39 SEC. EAST 862.79 FEET; THENCE NORTH 00 DEGREES 17 MIN. 12 SEC. WEST 853.79 FEET TO THE TRUE POINT OF BEGINNING; THENCE NORTH 00 DEGREES 17 MIN. 12 SEC. WEST 329.10 FEET; THENCE EAST 661.69 FEET; THENCE SOUTH 00 DEGREES 21 MIN 21 SEC EAST 329.11 FEET; THENCE WEST 661.99 FEET TO THE TRUE POINT OF BEGINNING.

with the address of 9123 SPLIT RAIL ROAD LA PINE, OR 97739

and parcel number of 2310-02700-02800-000, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$22,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 30 years from the date of the Secured Debt, or such lesser period as may be provided. The Secured Debt is a revolving line of credit.

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4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32845 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Robert D. Cox</u>	Grantor	<u>5/27/99</u>
		Date
<u>Laurie L. Cox</u>	Grantor	<u>5/27/99</u>
		Date
_____	Grantor	_____
		Date
_____	Grantor	_____
		Date

ACKNOWLEDGMENT:

(Individual)

STATE OF Oregon, COUNTY OF Wasco } ss.

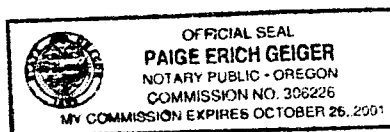
This instrument was acknowledged before me on 5/27/99 by _____

Robert D. Cox & Laurie L. Cox

Paige Erich Geiger
Signature of notarial officer

Asst. Manager
Title (and Rank)

My Commission expires: October 26, 2001



(Seal)

23134

ILLEGIBLE NOTARY SEAL DECLARATION

I certify under penalty of perjury that the notary seal on the document to which this statement is attached reads as follows:

Name of Notary Paige ERICH Geiger

Date Commission Expires Oct 26, 2001

COMMISSION NUMBER 306226

Date and Place of Notary Execution 5-27-99 Deschutes County, OR

Date and Place of This Declaration 6-1-99 Washington County, OR

Noel S. Claire
Signature

WELLS FARGO BANK, N.A.

State of Oregon, County of Klamath
Recorded 6/11/99, at 2:26 P m.
In Vol. M99 Page 23132

Linda Smith,
County Clerk

Fee \$ 20 - HR