RECORDATION REQUESTED BY:

BANK OF THE CASCADES 61260 S HWY 97 P O BOX 9089 BEND, OR 97708

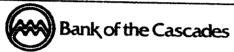
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WHEN RECORDED MAIL TO:

BANK OF THE CASCADES 51250 S HWY 97 P O BOX 9099 BEND, OR 97708 1999 JUN 16 PH 2: 35

K53073

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 3, 1999, BETWEEN DALE M PEER, SR and DIXIE E PEER, HUSBAND AND WIFE (referred to below as "Grantor"), whose address is 2054 CHECKREIN LANE, LA PINE, OR 97739; and BANK OF THE CASCADES (referred to below as "Lender"), whose address is 61250 S HWY 97, P O BOX 9099, BEND, OR 97708.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated October 9, 1998 (the "Deed of Trust") recorded in KLAMATH County, State of Oregon as follows:

RECORDED OCTOBER 14, 1998 VOLUME M98 OF MORTGAGES ON PAGE 37726 KLAMATH COUNTY OFFICIAL RECORDS

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in KLAMATH County, State of Oregon:

LOT THIRTY-FOUR (34)IN BLOCK SIX (6) OF WAGON TRAIL ACREAGE #1, SECOND ADDITION, TRACT 1090, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

The Real Property or its address is commonly known as 2054 CHECKREIN LANE, LA PINE, OR 97739. The Real Property tax

MODIFICATION. Grantor and Lender hareby modify the Deed of Trust as follows:

INCREASE AMOUNT TO \$50,000.00

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

DATE MIPER, SA

Die E Per

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06-03-1999 Loan No 20036651	MODIFICATION OF DEED QF TRUST (Continued)	23710 Page 2
LENDER: BANK OF THE CASCADES By: Authorized Officer		
	INDIVIDUAL ACKNOWLEDGMENT	
COUNTY OF DESCHUTE	OFFICIAL SE KELLI DAMO NOTARY PUBLIC-OR COMMISSION NO. 96: MY COMMISSION EXPIRES APR	AL () IN () EGON () 3489 ()
On this day before me, the undersign individuals described in and who executed voluntary act and deed, for the uses an Given under my hand and official sea by VOILL DOWNS Notary Public in and for the State of	this day of UVL	RIE E PEER, to me known to be the gned the Modification as their free and, 19
	LENDER ACKNOWLEDGMENT	
COUNTY OF DESCRIE	OFFIC KELLI NOTARY PIUE COMMISSION EXPIR	IAL SEAL DAMON SLIC-OREGON NO. 083469 ES APR 02, 2001
duly authorized by the Lender through it she is authorized by the Lender through it she is authorized to execute this said ins	Dind known to me to be the Brain to be the tree and volume to be the restrument and acknowledged seld instrument to be the free and volume to board of directors or otherwise, for the uses and purposes therein meight under that the seal affixed is the corporate seal of said Lender.	
Notary Public in and for the State of	Preciping at 5 CM Orecasive My commission expires 4-1	2 0 1
	c) 1999 CFI ProServices, Inc. All rights reserved. [OR-G202 F3.26 PEER.L N R1.OVL]	7-01

State of Oregon, County of Klausath Recorded 6/16/99, at 2:35 p. m. In Vol. M99 Page 23709 Linda Smith, County Clerk Fee\$ 15 KR