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DEED OF RECONVEYANCE

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KNOW ALL MEN BY THESE PRESENTS, that the undersigned trustee or successor trustee under that certain trust deed dated September 8, 1993; January 4, 1999, executed and delivered by Rolla T. Callaghan & Kristi K. Callaghan, husband & wife, as grantor, Klamath First Federal Savings and Loan Association, as beneficiary, and recorded on September 14, 1993; January 4, 1999, in the Hortgage Records of Klamath County, Oregon, in volume M93; M99, at page 23551; 370, conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LANS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAMBUITS AGAINST FARNING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITHERS WHEREOF, the undersigned trustee has executed this instrument.

Dated: June 15, 1999.

Mullio -

STATE OF OREGON

SS

County of Klamath

Personally appeared the above named William L. Sisemore and acknowledged the foregoing instrument to be his voluntary act and deed. Before me:

ICTARY PUBLIC - OREGON COMMISSION NO. 045367 HON ECPINES AUG. 02, 1999

Motary Public for Oregon

My Commission Expires: 08/02/99

After recording return to: 820 Arrowhead Rd. 97601 KEO

Until a change is requested, send tax statements to:

State of Oregon, County of Klamath Recorded 6/17/99, at 9:42 a.m. In Vol. M99 Page 23199 Linda Smith, Fee\$ 15 KR

County Clerk