

1999 JUN 18 AM 11:16

**BARGAIN AND SALE DEED**

The New Algae Company, dba Cell Tech, an Oregon corporation, conveys to Daryl J. Kollman and Marta C. Kollman, tenants in common and not as tenants by the entirety, all that real property situated in Klamath County, State of Oregon, and described as:

See Exhibit "A" Attached.

This conveyance represents a dividend to grantees, being shareholders in grantor, and there is no money consideration for same.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring the fee title to the property should check with the appropriate city or county planning department to verify approved uses.

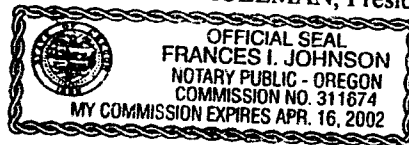
Signed by authority of the Board of Directors this 18 day of June, 1999.

THE NEW ALGAE COMPANY

Daryl J. Kollman  
DARYL J. KOLLMAN, Secy/Treasurer

By: Marta C. Kollman  
MARTA C. KOLLMAN, President

STATE OF OREGON           )  
  ) §  
COUNTY OF KLAMATH    )



Personally appeared the above-named Daryl J. Kollman and Marta C. Kollman, Secretary/Treasurer and President, respectively, and acknowledged the foregoing instrument to be executed on behalf of the Board of Directors of Grantor corporation.. Before me:

Frances I. Johnson  
Notary Public for Oregon  
My Commission Expires: 4/16/2002

Mail Tax Statements to:

803 Main Street Ste 201  
Klamath Falls OR 97601

BARGAIN AND SALE DEED

EXHIBIT

"A"

PAGE

1081

State of Oregon, County of Klamath  
 Recorded 6/18/99, at 11:16 a.m.  
 In Vol. M99 Page 24065  
 Linda Smith,  
 County Clerk Fees \$35

**PARCEL 1:**

The SW1/4 of the SE1/4 and the SE1/4 of the SW1/4, Section 23, Township 33 South, Range 7 1/2 East of the Willamette Meridian, Klamath County, Oregon.

**PARCEL 2:**

All of that portion of the NE1/4 of NW1/4 of Section 26, Township 33 South, Range 7 1/2 East of the Willamette Meridian, Klamath County, Oregon, East of Fort Creek and which lies North of the Creek known as Short Creek which Creek runs from the Northeast corner of said "40" in a Southwesterly direction into Fort Creek.

**PARCEL 3:**

A strip of land located in the SW1/4 SW1/4 of Section 23, Township 33 South, Range 7 1/2 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the East line of the SW1/4 SW1/4 of Section 23, Township 33 South, Range 7 1/2 East of the Willamette Meridian, Klamath County, Oregon, from which point a 5/8" rebar with aluminum cap marking the SW1/16 corner of said Section 23 as set during R.O.S. No. 3749 bears North 00 degrees 04' 11" West 350.00 feet; thence South 89 degrees 55' 49" West 8.00 feet; thence South 00 degrees 04' 11" East 338.00 feet; thence North 89 degrees 55' 49" East 8.00 feet to a point on the East line of said SW1/4 SW1/4; thence along said East line North 00 degrees 04' 11" West 338.00 feet to the point of beginning.

**PARCEL 4:**

A perpetual non-exclusive easement benefiting Parcels 1, 2, and 3 for ingress and egress to and from Oregon State Highway 62 described as follows:

A piece or parcel of land situate in the SW1/4 SW1/4 of Section 23, Township 33 South, Range 7 1/2 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

A strip of land 30.0 feet in width for roadway purposes, being 15.0 feet on either side of the following described centerline: Beginning at a point on the West line of the SE1/4 SW1/4 of Section 23, Township 33 South, Range 7 1/2 East of the Willamette Meridian, Klamath County, Oregon, from which the Northwest corner of said SE1/4 SW1/4 bears

North 0 degrees 34' West 203.0 feet distant; thence North 78 degrees 25' West 6.1 feet to an iron pin reference monument in the existing North-South fence; thence North 78 degrees 25' West 262.4 feet, more or less, to an iron pin in the Easterly right of way fence of State Highway No. 62, as the same is presently located and constructed.

As recorded in Easement recorded February 20, 1974 in Volume M74, page 2639, Microfilm Records of Klamath County, Oregon.

**PARCEL 5:**

The NE1/4 SW1/4, NW1/4 SE1/4 and that portion of the S1/2 SE1/4 NW1/4 SW1/4 and the S1/2 N1/2 SE1/4 NW1/4 SW1/4 lying Easterly of the Highway, all in Section 23, Township 33 South, Range 7 1/2 East of the Willamette Meridian, Klamath County, Oregon.

**PARCEL 6:**

All those portions of the NE1/4 NW1/4 SW1/4 and the N1/2 N1/2 SE1/4 NW1/4 SW1/4 of Sections 23, Township 33 South, Range 7 1/2 East of the Willamette Meridian, Klamath County, Oregon, lying Easterly of State Highway 232.