



04047292

SUBSTITUTION OF TRUSTEE AND REQUEST FOR
RECONVEYANCE AND DEED OF RECONVEYANCE

The undersigned is the owner and holder of the deed of trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said deed of trust have been fully paid. The undersigned hereby appoints ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of said deed of trust and directs it to reconvey to the party or parties entitled thereto all the estate right, title and interest held by said trustee under said deed of trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

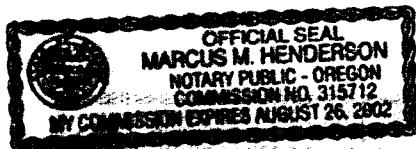
Dated: JUNE 11, 1999

BY:

James A. Sowles
AUTHORIZED SIGNATURE

STATE OF OREGON)
)
County of KLAMATH)

This instrument was acknowledged before me this 11TH day of JUNE, 1999, by JAMES A. SOWLES a(n) authorized signer of Associates Financial Services Company, an Oregon corporation, on behalf of said corporation.



[Signature]
Notary Public for Oregon
My commission expires: August 26, 2002

DEED OF RECONVEYANCE

ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of the following described deed of trust:

Dated: July 3, 1996

Recorded: July 8, 1996

Volume: M96 Page: 20174, of the mortgage records of Klamath County,

Grantor(s): Rose M Hatch

Beneficiary(ies): Associates Financial Services Company of Oregon

Encumbering real property in the same county described as follows:

A portion of Lots 15 and 16, Block 9, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Southwesterly corner of Lot 15, Block 9, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS; thence South 58 degrees 37' 30" East 50.00 feet to the Southeasterly corner of Lot 15; thence continuing South 58 degrees 37' 30" East 6.00 feet to a point on the Southerly line of Lot 16; thence generally along the remains of an old rock wall or fence line and the extension thereof North 32 degrees 38' 25" East 139.41

Continued on next page

feet to a point on the Northerly line of said Lot 16; thence North 58 degrees 52' 48" West 10.00 feet to a 5/8" iron pin marking the Northwestern corner of Lot 16; thence continuing North 58 degrees 52' 48" West, along the Northerly line of Lot 15, 50.00 feet to the Northwest corner of said Lot 15; thence along the Westerly line of Lot 15 South 30 degrees 45' 25" West 139 feet, more or less, to the point of beginning.

CODE 1 MAP 3809-30BB TL 900

having received from the beneficiary or its successor a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and satisfied, does hereby reconvey without warranty to the party or parties entitled thereto all of the estate, right, title and interest held by said trustee by virtue of the above described deed of trust.

ASPEN TITLE & ESCROW, INC.

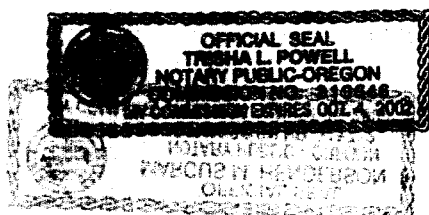
BY: 


ITS: AUTHORIZED SIGNATURE

STATE OF OREGON)

COUNTY OF KLAMATH)

This instrument was acknowledged before me this 18th day of June, 1999, by Andrew A Patterson a(n) President of Aspen Title & Escrow, Inc., an Oregon corporation, on behalf of said corporation.




Notary Public for Oregon
My commission expires: 10/4/2002

State of Oregon, County of Klamath

Recorded 6/18/99, at 11:18 a. m.

In Vol. M99 Page 24079

Linda Smith,

County Clerk

Fee \$ 20

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