

ASPEN 2573

AGREEMENT
MODIFICATION OF PROMISSORY NOTE & TRUST DEED

FOR VALUABLE CONSIDERATION, We, the undersigned, do hereby modify, amend, and change the promissory note dated January 9, 1997, executed by Andrew L. Schorr, Jr. and Mary A. Schorr, in favor of Brian L. Curtis and Dolores Curtis, husband wife, and the trust deed dated January 9, 1997, recorded in Vol. M97, page 960, Klamath County Property Records, securing the promissory note. Said promissory note and trust deed were amended by Modification Agreement dated January 8, 1998, recorded January 8, 1998, in Vol. M98, page 573, Klamath County Property Records, as follows:

The amount secured by the trust deed is increased to \$16,507.55. The balance of the promissory note is amended to be \$16,507.55 together with interest at the rate of 15% per annum from June 8, 1999. The promissory note shall be payable at the rate of \$416.84 per month. The next payment of \$416.84 shall be due July 8, 1999, and each month thereafter until February 10, 2004, when the full unpaid balance plus accrued interest is to be paid in full.

Except as amended, all other terms of the original promissory note and trust deed shall remain as set forth.

Aspen Title & Escrow, Inc. is hereby directed to amend their collection escrow to reflect the changes in the promissory note and trust deed set forth in this agreement. Brian Curtis and Dolores Curtis shall deliver to Aspen Title & Escrow, Inc. the additional \$5,000.00, which shall be disbursed as follows:

The costs involved in this amendment, including the amendment fee to Aspen Title & Escrow, Inc.;

Attorney's fees of \$100.00 to William L. Sisemore;

Recording fees for this agreement.

The balance of the \$5,000.00 shall be distributed to Andrew L. Schorr, Jr. and Mary A. Schorr.

THIS AGREEMENT HAS BEEN PREPARED BY WILLIAM L. SISEMORE AS ATTORNEY FOR BRIAN L. CURTIS AND DOLORES CURTIS, AS BENEFICIARY. THE GRANTORS OF THE TRUST DEED AND PROMISSORY NOTE IS ADVISED THAT THEY HAVE THE RIGHT AND SHOULD CONSULT WITH THEIR OWN ATTORNEY BEFORE SIGNING THIS AGREEMENT.

Dated: June ____, 1999

Andrew L. Schorr, Jr.
Andrew L. Schorr, Jr.

Brian L. Curtis
Brian L. Curtis

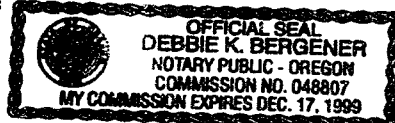
Mary A. Schorr
Mary A. Schorr

Dolores Curtis
Dolores Curtis

STATE OF OREGON)
County of Klamath) ss

This instrument was acknowledged before me on June 21st, 1999, by Andrew L. Schorr, Jr. and Mary A. Schorr.

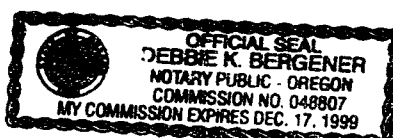
Debbie K. Bergener
Notary Public for Oregon
My Commission Expires:



STATE OF OREGON)
County of Klamath) ss

This instrument was acknowledged before me on June 21st, 1999, by Brian Curtis and Dolores Curtis.

Debbie K. Bergener
Notary Public for Oregon
My Commission Expires:



State of Oregon, County of Klamath
Recorded 6/21/99, at 3:30 p.m.
In Vol. M99 Page 24398
Linda Smith,
County Clerk

Fees 10- KK

Mailed to: Aspen