

MT

1999 JUN 23 PM 3:05

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PARTIAL RECONVEYANCE

WILLIAM P BRANDSNESS
411 PINE STREET
KLAMATH FALLS OR 97601

Trustor's Name and Address

To

SHIELD CREST, INC. AN OREGON CORP

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 6/23/99, at 3:05 p. m.
In Vol. M99 Page 24675
Linda Smith,
County Clerk Fee \$ 10 - RR

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST
P O BOX 5210 TAMMY
KLAMATH FALLS OR 97601

K52204

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated NOVEMBER 19, 1997, executed and delivered by SHIELD CREST, INC., AN OREGON CORPORATION, AN ESTATE IN FEE SIMPLE as grantor and in which SOUTH VALLEY BANK & TRUST is named as beneficiary, recorded MARCH 13, 1998, in book 1257 volume No. M98 at page 8293, and/or as fee/ in instrument/ on of the record No. 54679 (indicate which) of the Records of KLAMATH County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

UNIT NO. C OF BUILDING NO. 9 STAGE VI PLAT OF TRACT 1271 - SHIELD CREST CONDOMINIUMS, LOT 11 BLOCK 4 OF TRACT 1257, A RESUBDIVISION OF A PORTION OF FIRST ADDITION TO SHEILD CREST.

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated JUNE 15, 1999

WILLIAM P BRANDSNESS

[Signature]

TRUSTEE

STATE OF OREGON, County of KLAMATH

This instrument was acknowledged before me on JUNE 15, 1999

by WILLIAM P. BRANDSNESS

This instrument was acknowledged before me on _____, 19____

by _____

as _____



[Signature]
Notary Public for Oregon
My commission expires 9.28.01