



WARRANTY DEED

ASPEN TITLE ESCROW NO. 01049447

AFTER RECORDING RETURN TO:
MATTHEW J. NELSON, TRUSTEE
THE FARGO HOME LAND TRUST

P.O. Box 95
Malin, OR. 97632

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

MATTHEW J. NELSON, TRUSTEE OF THE ALAN DERBY LAND TRUST DATED APRIL 30, 1999, hereinafter called GRANTOR(S), convey(s) and warrants to ~~MATTHEW J. NELSON, TRUSTEE OF THE ALAN DERBY LAND TRUST DATED MAY, 1999,~~ THE FARGO HOME LAND TRUST DATED MAY, 1999,*hereinafter called GRANTEE(S), all that real property situated in the County of Klamath, State of Oregon, described as: *MATTHEW J. NELSON, TRUSTEE *per Recorder*

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
HEREIN

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage AND See attached Exhibit "B" attached hereto and by this reference made a part hereof as though fully set forth herein, for continuation of this paragraph

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is equitable exchange.

In construing this deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 18th day of June, 1959.

THE ALAN DERBY LAND TRUST DATED
APRIL 30, 1999

BY: Matthew J. Nelson
MATTHEW J. NELSON, TRUSTEE

STATE OF OREGON, County of Clatsop ss.

The foregoing instrument was acknowledged before me this 21st day of June, 1999, by Matthew J. Nelson as Trustee of The Alan Derby Land Trust Dated April 30, 1999.

Before me: W. Arlene J. Aldington
Notary Public for Oregon
My Commission Expires: 3-22-01

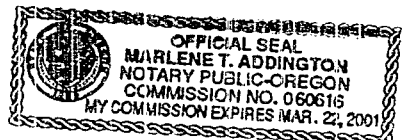


EXHIBIT "A" - 3

PARCEL 1: The West 171 feet of Tract #2, INDEPENDENCE TRACTS, in the County of Klamath, State of Oregon.

CODE 41 MAP 3909-11AA TL 2700

PARCEL 2: Lot B, Block 68, NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

CODE 1 MAP 3809-29DC TL 2600

PARCEL 3: Lot 40, Block 125, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

CODE 1 MAP 3809-33AD TL 5200

PARCEL 4: Lot 458, Block 121, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

CODE 1 MAP 3809-33AD TL 12400

PARCEL 5: Lot 390, Block 113, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

CODE 1 MAP 3809-33AC TL 7900

PARCEL 6: Lot 6, Block 4, BRYANT TRACTS NO. 2, in the County of Klamath, State of Oregon.

CODE 41 MAP 3809-34DD TL 600

PARCEL 7: Lot 1, Block 9, PLEASANT VIEW TRACTS, in the County of Klamath, State of Oregon.

CODE 41 MAP 3909-2BB TL 4100

EXHIBIT "B" - 3

The Grantor(s) herein is conveying to Grantee herein all that real property described in Exhibit "A" of this Deed subject to those items as mentioned on Page One of the Deed as well as:

Any and all delinquent real property taxes and all accruing interest thereon AND

Contract, including the terms and provisions thereof:
Vendor: Grace L. Turnage and Guy P. Turnage, with
right of survivorship
Vendee: Charles J. and Beverly E. DiPietro, husband
and wife
Dated: January 18, 1979
Recorded: January 22, 1979
Book: M-79
Page: 1785

Assignment of Contract and Deed:
To: Charles J. DiPietro and Beverly E. DiPietro,
as tenants in common
Recorded: March 3, 1981
Book: M-81
Page: 3702
Fee No.: 96585

Said instrument was re-recorded:
Date: March 20, 1981
Book: M-81
Page: 5049
Fee No.: 97396

Assignment of Contract and Deed:
To: Terry L. PeLay and Valencia A. Hiebert,
husband and wife
Recorded: August 12, 1982
Book: M-82
Page: 10462
Fee No.: 14540

Assignment of Contract:
To: Thomas J. Burns and Sharon R. Burns,
husband and wife
Recorded: December 29, 1988
Book: M-88
Page: 22149
Fee No.: 95412

The vendee's interest thereunder was assigned:
To: Bruce E. Brink and Helen Wolter, not as tenants
in common, but with full rights of survivorship
Recorded: April 26, 1993
Book: M-93
Page: 8815
Fee No.: 60501

Trust Deed, including the terms and provisions thereof to secure the amount noted below and other amounts secured thereunder, if any:

Grantor: Bruce E. Brink, a married man
Trustee: Aspen Title & Escrow
Beneficiary: Mortgage Market Inc., a Oregon Corporation
Dated: May 12, 1997
Recorded: May 28, 1997
Book: M-97
Page: 16219
Fee No.: 38304
Amount: \$30,250.00
Loan No.: X067

The beneficial interest thereunder was assigned:



25316

The Bank of New York Trustee under the
Pooling and Servicing Agreement Series
1997-G at 101 Barclay Street New York,

Recorded: NY 10284 Corp. Trust -MBS
Book: February 23, 1998
Page: M-98
Fee No.: 5703
53522

Trust Deed, including the terms and provisions thereof to
secure the amount noted below and other amounts secured
thereunder, if any:

Grantor: Bruce E. Brink & Leela Benjamin, and Helen G.
Wolter and Kevin R. Brink
Trustee: William L. Sisemore
Beneficiary: Klamath First Federal Savings and Loan Association
Dated: April 15, 1991
Recorded: April 22, 1991
Book: M-91
Page: 7255
Fee No.: 28425
Amount: \$23,375.00
Loan No.: 090-21-00277

Trust Deed, including the terms and provisions thereof to
secure the amount noted below and other amounts secured
thereunder, if any:

Grantor: Marvin L. Long and Ilene E. Long, husband and wife
Trustee: Mountain Title Company
Beneficiary: Ford Consumer Finance Company, Inc.
Dated: October 3, 1994
Recorded: November 2, 1994
Book: M-94
Page: 33950
Fee No.: 90514
Amount: \$88,655.12

Trust Deed, including the terms and provisions thereof,
Amount: \$36,600.00

Dated: June 3, 1999
Recorded: June 15, 1999
Book: M-99
Page: 23555

Grantor: Bruce E. Brink
Trustee: Aspen Title & Escrow Inc.
Beneficiary: Eldorado Bank dba Commerce Security Bank,
its successors and/or assigns
Loan No.: 0007105513

State of Oregon, County of Klamath
Recorded 6/25/99, at 3:25 P. m.
In Vol. M99 Page 25313
Linda Smith,
County Clerk Fee \$ 45 KR