

RECORDATION REQUESTED BY:

South Valley Bank and Trust
P O Box 5210
Klamath Falls, OR 97601

Vol. M98 Page 25376

WHEN RECORDED MAIL TO:

South Valley Bank and Trust
P O Box 5210
Klamath Falls, OR 97601

1999 JUN 25 PM 3:36

SEND TAX NOTICES TO:

Peggy J. Blaggi, Matthew C. Blaggi and Jenine M. Newell aka
Jenine M. Coelho
17000 W. Langell Valley Rd
Bonanza, OR 97623

MTC 1396-1080

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 25, 1999, BETWEEN Peggy J. Blaggi, Matthew C. Blaggi and Jenine M. Newell aka Jenine M. Coelho, as Tenants in Common (referred to below as "Grantor"), whose address is 17000 W. Langell Valley Rd, Bonanza, OR 97623; and South Valley Bank and Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated April 10, 1998 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded in the Klamath County Clerk's Office on May 7, 1998, Volume M98, Page 15481 and Instrument #57811

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

The W1/2 SE1/4 of Section 32, Township 37 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon

The Real Property or its address is commonly known as **Rattlesnake Springs, Bonanza, OR 97623.** The Real Property tax identification number is 3811-V3300-00100.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend the Maturity Date to June 1, 2000

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Peggy J. Blaggi
Peggy J. Blaggi

X Matthew C. Blaggi
Matthew C. Blaggi

X Jenine M. Coelho
Jenine M. Newell aka Jenine M. Coelho

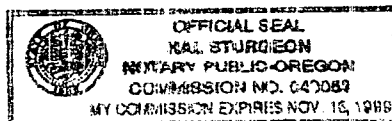
LENDER:

South Valley Bank and Trust

By: Hal Sturgeon
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath



On this day before me, the undersigned Notary Public, personally appeared Peggy J. Blaggi, Matthew C. Blaggi and Jenine M. Newell aka Jenine M. Coelho, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27th day of May, 19 99.

By Hal Sturgeon Residing at Klamath County

Notary Public in and for the State of Oregon My commission expires Nov. 16, 1999

LENDER ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Klamath) SS

On this 28th day of May, 1999, before me, the undersigned Notary Public, personally appeared Peggy J. Biaggi, and known to me to be the Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Cynthia L. Jensen
Notary Public in and for the State of Oregon

Residing at Klamath Falls
My commission expires 3/30/2001

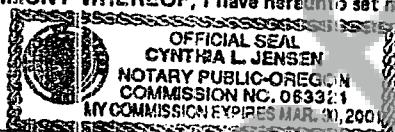
LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.25 (c) 1999 CFI ProServices, Inc. All rights reserved. [UR-G202 SWANB6.LN C2.CVL]

STATE OF OREGON,)
COUNTY OF Klamath) SS.

BE IT REMEMBERED, That on this 28th day of May, 1999, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Peggy J. Biaggi

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written



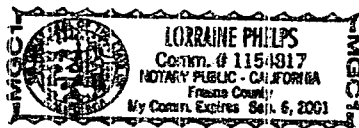
Cynthia L. Jensen
Notary Public for Oregon
My Commission expires 3/30/2001

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

No. 5193

State of California
County of Fresno
On June 9, 1999 before me, Lorraine Phelps Notary Public
DATE NAME, TITLE OF OFFICER - E.G., JANE DOE, NOTARY PUBLIC
personally appeared Jenine M. Newell aka Jenine M. Coelho
NAME(S) OF SIGNER(S)

☒ personally known to me - OR - ☐ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Lorraine Phelps
SIGNATURE OF NOTARY

THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED AT RIGHT:

Though the data requested here is not required by law, it could prevent fraudulent reattachment of this form.

OPTIONAL SECTION
TITLE OR TYPE OF DOCUMENT Modification of Deed of Trust
NUMBER OF PAGES 1 DATE OF DOCUMENT 5/25/99
SIGNER(S) OTHER THAN NAMED ABOVE Peggy J. Biaggi - Matthew C. Biaggi

OPTIONAL SECTION

CAPACITY CLAIMED BY SIGNER

Though statute does not require the Notary to fill in the data below, doing so may prove invaluable to persons relying on the document.

☐ INDIVIDUAL
☐ CORPORATE OFFICER(S)

TITLE(S)
☐ PARTNER(S) ☐ LIMITED
☐ GENERAL
☐ ATTORNEY-IN-FACT
☐ TRUSTEE(S)
☐ GUARDIAN/CONSERVATOR
☐ OTHER: _____

SIGNER IS REPRESENTING:

NAME OF PERSON(S) OR ENTITY(IES)