RECORDATION REQUESTED BY

South Valley Bank and Trust P O Box 5210 Klamath Falls, OR 97601

Page Vol. M99

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WHEN RECORDED MAIL TO:

South Valley Bank and Trust O Box 5219 Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Peggy J. Biaggi, Matthew C. Biaggi and Jenine M. Newell aka Jenine M. Cotiho 17000 W. Langell Valley Fld Bonanza, OR 97623

MTC 1396-1080

1999 JUN 25 PH 3:136

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 25, 1999, BETWEEN Peggy J. Blaggi. Matthew C. Blaggi and Jenine M. Newell aka Jenine M. Coelho, as Tenanis in Common (referred to below as "Grantor"), whose address is 17000 W. Langell Valley Rd, Bonanza, OFI 97623; and South Valley Bank and Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Fails, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated April 10, 1998 (the 'Deed of Trust') recorded in Klamath County, State of Oregon as follows:

Recorded in the Klamath County Clerk's Office on May 7, 1998, Volume M98, Page 15461 and Instrument #57811

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

The W1/2 SE1/4 of Section 32, Township 37 South, Range 11 1/2 East of the Williamette Werldian, Klamath County, Oregon

The Real Property or its address is commonly known as Ralliesnake Springs, Sonanza, OR 97623. The Real Property tax identification number is 3811-V3300-00100.

MODIFICATION. Grantor and Lender hereby modify the David of Trust as follows:

Extend the Maturity Date to June 1, 2000

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Dead of Trust shall remain unchanged and in full force and CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not wait a Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOVILEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS Jerine M. Newell aka Jenine M. Coelho EXECUTE: South Valley Bank and Trust Authorized Off INDIVIDUAL ACKNOWLEDGMENT OFFICIAL SEAL STATE OF KAL STURGEON MENTARY PUBLIC-OREGON COWNESSION NO. 042083 COUNTY OF MY COMMISSION EXPINES NOV. 15, 1986

On this day before me, the undersigned Notary Public, personally appeared Peggy-d. Blaggi, Matthew C. Blaggi and Jentile Notary Public, personally appeared Peggy-d. Blaggi, Matthew C. Blaggi and Jentile Notary Public, personally appeared Peggy-d. Blaggi, Matthew C. Blaggi and Jentile Notary Public, personally appeared Peggy-d. Blaggi, Matthew C. Blaggi and Jentile Notary Public, personally appeared Peggy-d. Blaggi, Matthew C. Blaggi and Jentile Notary Public, personally appeared Peggy-d. Blaggi, Matthew C. Blaggi and Jentile Notary Public, personally appeared Peggy-d. Blaggi, Matthew C. Blaggi and Jentile Notary Public, personally appeared Peggy-d. Blaggi, Matthew C. Blaggi and Jentile Notary Public, personally appeared Peggy-d. Blaggi, Matthew C. Blaggi and Jentile Notary Public, personally appeared Peggy-d. Blaggi, Matthew C. Blaggi and Jentile Notary Public, personally appeared Peggy-d. Blaggi, Matthew C. Blaggi and Jentile Notary Public, personally appeared Peggy-d. Blaggi, Matthew C. Blaggi and Jentile Notary Public, personally appeared Peggy-d. Blaggi, Matthew C. Blaggi and Jentile Notary Public, personally appeared Peggy-d. Blaggi, Matthew C. Blaggi and Jentile Notary Public, personally appeared Peggy-d. Blaggi, Matthew C. Blaggi and Jentile Notary Public, personally appeared Peggy-d. Blaggi and Jentile Peggy-d. Blaggi and Jentile Peggy-d. Blaggi and Jentile Peggy-d. Blaggi appeared Peg the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

ry hand and official seal this Residing at My commission expires Notary Public in and for the State of

25377

Page 2

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COUNTY OF Klamac)ss	
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LASER PRO, Reg. U.S. Pat. & T.M. ()ff., Ver. 3.25 (c)	1999 CFI ProService:, Inc. All rights reserved. [UR-G202 SWAN98,LN C2.	OVLI
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STATE OF OREGON,	,	
COUNTY OFKlamath) SS.	
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	Peggy J. Biaggi	
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