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SUBSTITUTION OF TRUSTEE AND REQUEST FOR
RECONVEYANCE AND DEED OF RECONVEYANCE

The undersigned is the owner and holder of the deed of trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said deed of trust have been fully paid. The undersigned hereby appoints ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of said deed of trust and directs it to reconvey to the party or parties entitled thereto all the estate right, title and interest held by said trustee under said deed of trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: 6/29/99BY: James A. Sowles
AUTHORIZED SIGNATURESTATE OF OREGON)
)
County of Klamath)

This instrument was acknowledged before me this 29TH day of June, 1999 by James A Sowles, an authorized representative of Associates Financial Services Co., an Oregon corporation, on behalf of said corporation.

Marc M. Henderson
Notary Public for Oregon
My commission expires: August 26, 2002

DEED OF RECONVEYANCE

ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of the following described deed of trust:

Dated: November 10, 1998

Recorded: November 12, 1998

Volume: M98 Page: 41246, of the mortgage records of Klamath County,

Grantor(s): Henry L Delaney and Eleanor M Delaney

Beneficiary(ies): Associates Financial Services Company of Oregon, Inc.

Encumbering real property in the same county described as follows:

Lot 16 and the W 1/2 of Lot 15, Block 4, Collette Drive Addition in the City of Chiloquin, County of Klamath, State of Oregon. Code 12 Map 3507 3AA-TL 3600

having received from the beneficiary or its successor a written request to reconvey, reciting that the obligation secured by said deed has been fully paid and satisfied, does hereby reconvey without warranty to the party or parties entitled thereto all of the estate, right, title and interest held by said trustee by virtue of the above described deed of trust

ASPEN TITLE & ESCROW, INC

Continued on next page

Andrew A. Patterson
 AS: AUTHORIZED REPRESENTATIVE

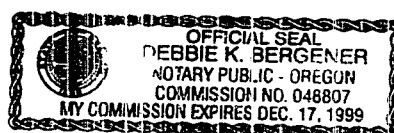
STATE OF OREGON)
)
 COUNTY OF KLAMATH)

This instrument was acknowledged before me this 29TH day of JUNE, 1999, by ANDREW A. PATTERSON, its authorized representative of Aspen Title & Escrow, Inc., an Oregon corporation, on behalf of said corporation.

Debbie K. Bergener

Notary Public for Oregon

My commission expires: 12-17-99



State of Oregon, County of Klamath
 Recorded 6/30/99, at 11:07 a. m.
 In Vol. M99 Page 25971

Linda Smith,
 County Clerk

Fee \$ 20 - RR