

After recording return to:

Customer/Note No. 39604/441

Northwest Farm Credit Services, ACA  
PO Box 148  
Klamath Falls, OR 97601

MTC 44951

## MEMORANDUM OF LOAN MODIFICATION AGREEMENT

Raymond H. Fischer same person as Ray Fischer and Lynne S. Fischer, same person as Lynne Fischer, husband and wife, ("Borrower"), whose address is 13383 Harpold Rd., Klamath Falls, OR, 97601, and Northwest Farm Credit Services, ACA, whose address is 1700 South Assembly Street, PO Box 3486, Spokane, WA, 99220 ("Lender") entered into that certain Loan Modification Agreement signed on June 29, 1999 ("Agreement") to amend the Note dated August 5, 1997, and any amendments thereto (the "Original Note") and Deed of Trust dated August 5, 1997, recorded on August 8, 1997, as Instrument No(s). 43289 in Volume M97, Page 26099, records of Klamath County(ies), State of Oregon, and any amendments thereto (the "Loan Documents"), encumbering the real and/or personal property described therein, reference to which is made for the terms and the description of property. This Memorandum is an abstract of the Agreement. The Agreement provides for the indexing and adjustment of the interest rate, payment terms or balance due on the obligation evidenced by the Original Note and Loan Documents. The Agreement extends the final maturity date to January 1, 2018. The Original Note as amended by the Agreement is hereinafter referenced as the "Note." The interest rate, payment terms or balance due under the Note and Loan Documents may be indexed, adjusted, renewed or renegotiated.

The legal description of the property to which this Agreement applies is attached hereto and incorporated herein as Exhibit "A."

Dated: 6-29-99

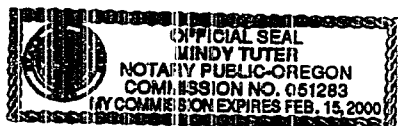
Raymond H. Fischer  
Raymond H. Fischer

Lynne S. Fischer  
Lynne S. Fischer

Ranse L. Herzinger  
Ranse L. Herzinger, Authorized Agent of  
Northwest Farm Credit Services, ACA,

State of Oregon )  
) ss.  
County of Klamath )

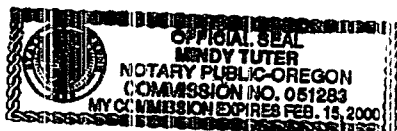
On June 29, 1999, before me personally appeared Raymond H. Fischer, known to me to be the same person described in and who executed the within instrument, and acknowledged that he executed the same as his free act and deed.



Mindy Tuter  
Notary Public for the State of Oregon  
Residing at Klamath Falls  
My commission expires 2-15-2000

State of Oregon     )  
                                   ) ss.  
 County of Klamath )

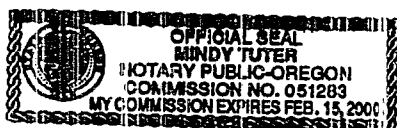
On June 29, 1999, before me personally appeared Lynne S. Fischer, known to me to be the same person described in and who executed the within instrument, and acknowledged that he executed the same as his free act and deed.



Mindy Tuter  
 Notary Public for the State of Oregon  
 Residing at Klamath Falls  
 My commission expires 2-15-2000

State of Oregon     )  
                                   ) ss.  
 County of Klamath )

On June 30, 1999, before me personally appeared Ransel L. Herzinger, known to me to be an authorized agent of Northwest Farm Credit Services, ACA, that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed and on oath stated that he was authorized to execute said document.



Mindy Tuter  
 Notary Public for the State of Oregon  
 Residing at Klamath Falls  
 My commission expires 2-15-2000

State of Oregon, County of Klamath  
 Recorded 6/30/99, at 3:53 p.m.  
 In Vol. M99 Page 26330  
Linda Smith,  
 County Clerk     Fee \$ 15 KR