

MEMORANDUM OF ANNEKATION AGREEMENT

BE IT REMEMBERED, on the 17th day of June, 1999, the City of Klamath Falls, an Oregon municipal corporation (CITY), and Mel Stewart, Mike Carr, Chris Kerns, Tim Kerns and John Taylor, (OWNER) entered into an Annexation Agreement committing the following-described real property situated in Klamath County, Oregon, to possible future annexation to the City:

Tract 1359, Klamath County, aka Aspen Village Subdivision

Said Annexation Agreement includes a request to rezone the property following annexation.

IN WITNESS WHEREOF, the parties have hereunto set their hands this 17th day of June, 1999.

CITY OF KLAMATH FALLS

By: James R. Keller
City Manager

Attest:

Elisa D. Olson
City Recorder

STATE OF OREGON } ss.
COUNTY OF KLAMATH

On the 17th day of June, 1999, personally appeared James R. Keller and Elisa D. Olson, who, each being first duly sworn, did say that the former is the City Manager and the latter is the City Recorder of the City of Klamath Falls, an Oregon municipal corporation, and that the instrument was signed on behalf of said municipal corporation; and each of them acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:



Shirley F. Kappas
Notary Public for Oregon
My Commission Expires: 9-10-01

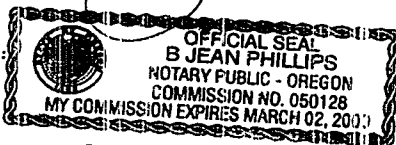
OWNERS:

Mel Stewart
Mel Stewart

STATE OF OREGON } ss
COUNTY OF KLAMATH

On the 16 day of June, 1999, personally appeared Mel Stewart and acknowledged said instrument to be his voluntary act and deed.

BEFORE ME:



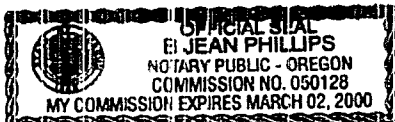
B Jean Phillips
Notary Public for Oregon
My Commission Expires: 3-2-00

Michael V Carr
Mike Carr

STATE OF OREGON } ss
COUNTY OF KLAMATH

On the 16 day of June, 1999, personally appeared Mike Carr and acknowledged said instrument to be his voluntary act and deed.

BEFORE ME:



B Jean Phillips
Notary Public for Oregon
My Commission Expires: 3-2-00

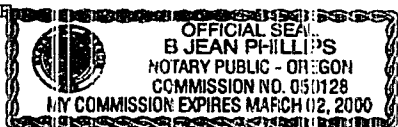
Chris Kerns
Chris Kerns

STATE OF OREGON
COUNTY OF KLAMATH

} ss

On the 16 day of June, 1999, personally appeared Chris Kerns and acknowledged said instrument to be his voluntary act and deed.

BEFORE ME:



B Jean Phillips
Notary Public for
My Commission Expires: 3-2-00

Tim Kerns
Tim Kerns

STATE OF OREGON
COUNTY OF KLAMATH

} ss

On the 16 day of June, 1999, personally appeared Tim Kerns and acknowledged said instrument to be his voluntary act and deed.

BEFORE ME:



B Jean Phillips
Notary Public for
My Commission Expires: 3-2-00

John V. Taylor
John Taylor

STATE OF OREGON
COUNTY OF KLAMATH

} ss

On the 16 day of June, 1999, personally appeared John Taylor and acknowledged said instrument to be his voluntary act and deed.

BEFORE ME:



B Jean Phillips
Notary Public for
My Commission Expires: 3-2-00

AFTER RECORDING RETURN TO:
Klamath Falls City Recorder
P.O. Box 237
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 7/01/99 at 10:13 a.m.
In Vol. M99 Page 26335
Linda Smith,
County Clerk Fee \$ 15 KL