

1999 JUL -7 AM 11:02

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WARRANTY DEED

ASPEN TITLE ESCROW NO. 01049747

AFTER RECORDING RETURN TO:

Mr. and Mrs. Robert F. Houck

*6929 Hwy 20
Klamath Falls, OR 97603*

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

CARSON P. MERKLEY and ELIZABETH M. MERKLEY, husband and wife,
hereinafter called GRANTOR(S), convey(s) and warrants to ROBERT
F. HOUCK and SHANNON D. HOUCK, husband and wife, hereinafter
called GRANTEE(S), all that real property situated in the
County of Klamath, State of Oregon, described as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
HEREIN

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land, contracts and/or
liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$125,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 30th day of June, 1999.

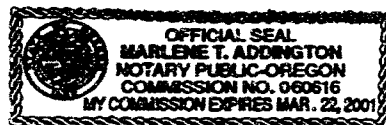
Carson P. Merkley
CARSON P. MERKLEY

Elizabeth M. Merkley
ELIZABETH M. MERKLEY

STATE OF OREGON, County of Klamath)ss.

On July 1, 1999, personally appeared the above named Carson
P. Merkley and Elizabeth M. Merkley, and acknowledged the
foregoing instrument to be their voluntary act and deed.

Before me: *Marlene T. Addington*
Notary Public for Oregon
My Commission Expires: March 22, 2001



That portion of the N 1/2 NE 1/4 of Section 25, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at a point on the North line of said Section 25, 774.9 feet East from the North quarter corner thereof; thence East along the North section line to the right of way line of the U.S. Canal; thence Southeast along said right of way to a point which is 560 feet Northwest along said right of way from the Intersection of said right of way with the North line of the County Road; thence South 89 degrees 33' West 1040.8 feet; thence South 0 degrees 27' East 552.6 feet, more or less, to a point on the North line of the County Road; thence South 89 degrees 33' West along the North line of said County Road 60 feet; thence North 0 degrees 27' West to the place of beginning.

EXCEPTING THEREFROM a parcel of land situate in the N 1/2 NE 1/4 of Section 25, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the North line of Section 25, 774.9 feet East from the North quarter corner thereof; thence South 0 degrees 27' East to a point on the North line of the County Road; thence North 89 degrees 33' East along the North line of the County road 60 feet to a point; thence North 0 degrees 27' West to a point on the North line of said Section 25; thence West along the North line of Section 25 a distance of 60 feet; more or less, to the point of beginning.

TOGETHER WITH an Easement for ingress and egress as described in Grant of Easement recorded February 14, 1967 in Book M-67 at Page 986, Microfilm Records of Klamath County, Oregon.

CODE 198 MAP 3909-25AO TL 1900

State of Oregon, County of Klamath
Recorded 7/07/99, at 11:02 a. m.
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Linda Smith,
County Clerk Fee \$ 35 KR