MEMORANDUM OF LAND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on June 17, 1999, Klamath County, a Political subdivision of the State of Oregon, as vendor and Roy G. Arnold & Barbara E. Jensen, Not as Tenants in Common, but with Full Rights of Survivorship, as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agree to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

A tract of land situated in the W1/2 SE1/4 of Section 27, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at the South quarter corner of Section 27; thence N 00° 13' 02" W., 332.46'; thence E. 662.39'; thence S 00° 17' 12" E. 329.89'; thence S 89° 46' 39" W. 662.79' to the point of beginning.

SUBJECT TO Covenants, conditions, reservations, easements, restrictions, rights of way and all matters appearing of record.

Together with a 1970 Lamplighter, Serial No. 1391, X-201230.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$40,000.00, all deferred payments bear interest at the rate of 10% per annum from the date of said Land Sale Agreement until paid.

In Witness Whereof the said vendor has executed this Memorandum July 7, 1999.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

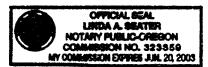
Francis Roberts, Kiamath County Surveyor

(STATE OF OREGON, County of Klamath) ss.

<u>July 7</u>, 1999.

Personally appeared the above named Klamath County Surveyor and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)



Klamath County 305 Main Street, Rm 238 Klamath Falls, OR 97601 YENDOR NAME & ADDRESS

Roy G. Arnold & Barbara E. Jensen 11660 Burlwood Dr. La Pine, OR 97739 VENDEE(S) NAME & ADDRESS

AFTER RECORDING RETURN TO: Roy G, Arnold & Barbara E. Jensen

1 1660 Burlwood Dr. La Pine, OR 97739

Until a change is requested all tax statements shall be sent to the following address:
Roy G. Arnold & Barbara E. Jensen

11660 Burlwood Dr. La Pine, OR 97739

		¥	,	
		nty of Klamath, I		ithin/
		, 1999, at		M.,
recorded in	Book/reek/	volume No	on Page	

or as fee/file/instrument/microfilm/reception No. ______
Record of Deeds of said County.

Witness my hand and seal of County affixed.

Notary Public for Oregon

My Commission Expires:

Name & Title

State of Oregon, County of Klamath Recorded 7/07/99, at 11:55 a.m. In Vol. M99 Page 2/074

Linda Smith,

County Clerk Fee\$ 30 KR