

MEMORANDUM OF LAND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on June 17, 1999, **Klamath County**, a Political subdivision of the State of Oregon, as vendor and Rich Stewart, as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agree to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

A parcel of land situated in the SE1/4 NE1/4 & the NE1/4 SE1/4 of Sec. 19, T 38 S, R 9 EWM, Kl. Co., OR, more particularly described as follows: All of the following described parcel lying West of the Westerly line of Quarry St.. Starting at the quarter corner on section line between Secs. 19 & 20, T 38 S, R 9 EWM, Kl. Co., OR; thence N. 162.95'; thence West 846.9 feet; thence along the Northeasterly right-of-way of the Southern Pacific Railroad to Kirk, South & Easterly the following true courses: S. 42° 24' E. 145'; S. 46° 24' E. 100'; S. 50° 31' E. 200'; S. 56° 47' E., 200'; S. 62° 42' E., 400'; thence North 438.05' along property line of Clara Frankfort to the quarter corner on section line between Secs. 19 & 20, to the point of beginning. **Excepting** therefrom a portion of the SE1/4 NE1/4 & the NE1/4 SE1/4, Sec. 19, T 38 S, R 9 EWM, Kl. Co., OR, more particularly described as follows: Beginning at a point on the South line of Chelsea Addition which point is on the Westerly line of Quarry St., produced, and which point is N. 0° 6' E., 162.95' and W. 234.2' from the 1/4 corner common to Secs. 19 & 20, T 38 S, R 9 EWM, Kl. Co., OR; thence West along the South line of said Chelsea Addition., 225' to the center line of Chelsea St., produced; thence S. 0° 6' W. along the center line of Chelsea St., produced, 344.16', m/l, to the right-of-way line of the Southern Pacific Railroad Company; thence along said right-of-way S. 56° 47' E. 125.25'; thence S. 62° 42' E. 135.06', m/l, to the Westerly line of Quarry St., produced; thence N. 0° 06' E., along the said Westerly line of Quarry St., produced, 474.7', m/l, to the point of beginning.

SUBJECT TO Covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$6,000.00, all deferred payments bear interest at the rate of 10% per annum from the date of said Land Sale Agreement until paid.

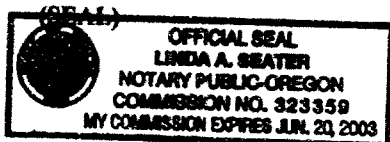
In Witness Whereof the said vendor has executed this Memorandum July 7, 1999.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Francis Roberts
Francis Roberts, Klamath County Surveyor

(STATE OF OREGON, County of Klamath) ss. July 7, 1999.

Personally appeared the above named Klamath County Surveyor and acknowledged the foregoing instrument to be his voluntary act and deed.



Linda A. Seater
Notary Public for Oregon

My Commission Expires: June 20, 2003

Klamath County
305 Main Street, Rm 238
Klamath Falls, OR 97601

VENDOR NAME & ADDRESS

Rich Stewart
P O Box 1251
Grants Pass, OR 97528

VENDEE(S) NAME & ADDRESS

AFTER RECORDING RETURN TO:

Rich Stewart
P O Box 1251
Grants Pass, OR 97528

Until a change is requested all tax statements shall be sent to the following address:

Rich Stewart
P O Box 1251
Grants Pass, OR 97528

State of Oregon, County of Klamath, I certify that the within instrument was received for record on the _____ day of _____, 1999, at _____ o'clock _____ M., recorded in Book/reel/volume No. _____ on Page _____ or as fee/file/instrument/microfilm/reception No. _____ Record of Deeds of said County.

Witness my hand and seal of County affixed.

Name & Title

State of Oregon, County of Klamath

Recorded 7/07/99, at 3:08 p. m.

In Vol. M99 Page 27127

Linda Smith,
County Clerk

Fee \$ 30 KL