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1999 JUL -7 PM 3:31

MTC 1396-1099

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated 29 July, 1994, executed and delivered by GLENN E. BROWN, grantor, to MOUNTAIN TITLE CO. OF KLAMATH COUNTY, trustee, in which on 29 July 24, 1994, in book/reel/volume No. M94 on page 23297 or as fee/title/instrument/microfilm/reception No. 9 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

The NW1/4 NW1/4 lying Southwesterly of the USBR North Canal, in Section 36, Township 39 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM that portion conveyed to Quentin D. Steele, by Deed recorded July 12, 1976 in Book M76, page 10481, Microfilm Records of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to Henry C. G. Cheyne and Cherie J. C. Cheyne or the survivor thereof, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

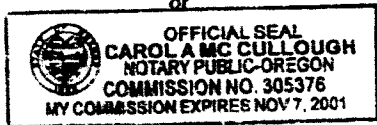
The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 6319.99 with interest thereon from JUNE 8, 1999.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: 7 July, 1999

STATE OF OREGON, County of Klamath
This instrument was acknowledged before me on July 7, 1999,
by David E. Schmidt
This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____



Carol A. McCullough
Notary Public for Oregon
My commission expires 11-7-2001

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described herein.

Assignee

AFTER RECORDING RETURN TO

Amerititle # 33569

(DON'T USE THIS SPACE. RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

State of Oregon, County of Klamath
Recorded 7/07/99, at 3:31 p.m.
In Vol. M99 Page 27181
Linda Smith,
County Clerk Fee \$ 10 KR