

1999 JUL -8 AM 10: 54

RECORD AND RETURN TO:
 CENDANT MORTGAGE CORPORATION
 6000 ATRIUM WAY, PO BOX 5451
 MT LAUREL, NJ 08054
 AGENCY POOL#:
 ID: 350120200

ASSIGNMENT OF DEED
 OF TRUST *or mortgage*

LOAN #: 4321766
 NAME : JONES
 STATE OF : OR
 COUNTY OF: *KLAMATH*
 HOMESIDE #: 188829956
 MIN #: 100020000043217664

KNOW ALL MEN BY THESE PRESENTS, THAT * CENDANT MORTGAGE CORPORATION 6000 ATRIUM WAY, MT LAUREL, NJ 08054 A NEW JERSEY, CORPORATION EXISTING UNDER THE LAWS OF THE STATE OF NEW JERSEY, FOR VALUABLE CONSIDERATION, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, DOES HEREBY GRANT, BARGAIN, SELL, ASSIGN AND TRANSFER TO:
 MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.
 P.O. BOX 2026
 FLINT, MICHIGAN 48531-2026
 MERS PHONE: 1-888-679-6377

THAT DEED OF TRUST *or mortgage* DESCRIBED AS FOLLOWS:
 DEED OF TRUST *or mortgage* DATED: 93/09/27

AMOUNT: \$46,800.00 EXECUTED BY: STEVEN C. JONES
 MICHELLE A. JONES

CLERKS FILE OR INSTRUMENT NO: 69420
 BOOK: VOLUME: M93

RECORDED DATE: 931008
 PAGE: 26323

ADDRESS: 495 HAVENCREST COURT KLAMATH FALLS *KLAMATH* OR 97603
 DESCRIBING LAND THEREIN AS DESCRIBED IN DEED OF TRUST *or mortgage* REFERRED TO HEREIN. AND ALL RIGHTS ACCRUED OR TO ACCRUE UNDER SAID DEED OF TRUST *or mortgage*

- * FORMERLY DOING BUSINESS AS US MORTGAGE CORPORATION
- * FORMERLY DOING BUSINESS AS PHH US MORTGAGE CORPORATION
- * FORMERLY DOING BUSINESS AS PHH MORTGAGE SERVICES CORPORATION

DATED: 06/11/99

WITNESSED BY: *Merlene Guadalupe*
 MERLENE GUADALUPE

PREPARED BY:

Deirdra Green
 DEIRDRA GREEN
 6000 ATRIUM WAY
 MT LAUREL, NJ 08054

*CENDANT MORTGAGE CORPORATION
 6000 ATRIUM WAY
 MT LAUREL, NJ 08054

BY: *Kristen Alexeev*
 KRISTEN ALEXEEV
 ASSISTANT VICE-PRESIDENT

Judy Gomolson
 JUDY GOMOLSON
 ASSISTANT SECRETARY

STATE OF NEW JERSEY, COUNTY OF BURLINGTON

ON 06/11/99, BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID STATE AND COUNTY, PERSONALLY APPEARED KRISTEN ALEXEEV AND JUDY GOMOLSON PERSONALLY KNOWN TO ME OR PROVED TO ME ON THE BASIS OF SATISFACTORY EVIDENCE TO BE ASST VICE PRES. AND ASSISTANT SECRETARY OF THE CORPORATION THAT EXECUTED THE WITHIN INSTRUMENT, ON BEHALF OF THE CORPORATION THEREIN NAMED, AND ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE WITHIN INSTRUMENT PURSUANT TO ITS BY-LAWS OR RESOLUTION OF ITS BOARD OF DIRECTORS. WITNESS MY HAND AND AND OFFICIAL SEAL IN THE STATE AND COUNTY LAST AFORESAID.

Faith A. Evans
 NOTARY PUBLIC

FAITH A. EVANS
 NOTARY PUBLIC OF NEW JERSEY
 MY COMMISSION EXPIRES 4/21/2003

15-02

around the lines of the area described or referred to in the applicable Schedule, nor any right, title, interest, estate or easement in abutting streets, roads, avenues, alleys, lanes, ways or waterways, but nothing herein shall modify or limit the extent to which a right of access to and from the land

27230
retains an estate or interest in the land, or holds an indebtedness secured by a purchase money mortgage given by a purchaser from the insured, or only so long as the insured shall have liability by reason of covenants of warranty made by the insured in any transfer or conveyance of the estate or interest

| OFFICE FILE NUMBER | POLICY NUMBER | DATE OF POLICY | AMOUNT OF INSURANCE | PREMIUM AMOUNT |
|--------------------|----------------------|---------------------------------|---------------------|----------------|
| 31178-HF | 38-3017-107-00000470 | October 8, 1993 at 3:42 p.m. | \$ 46,800.00 | \$ 375.00 |

4321766

1. Name of Insured:

PHH US MORTGAGE CORPORATION

2. The estate or interest in the land which is encumbered by the insured mortgage is:

THE FEE

3. Title to the estate or interest in the land is vested in:

STEVEN C. JONES and MICHELLE A. JONES
as TENANTS BY THE ENTIRETY

4. The insured mortgage and assignments thereof, if any, are described as follows:

Trust Deed, subject to the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advance as may be provided therein;

Dated...: September 27, 1993

Recorded: October 8, 1993

Volume...: M93, page 26323, Microfilm Records of Klamath County, Oregon

Amount...: \$46,800.00

Grantor...: Steven C. Jones and Michelle A. Jones

Trustee...: First American Title Insurance Co.

Beneficiary: PHH US Mortgage Corporation

5. The land referred to in this Policy is described as follows:

Lot 20 in Block 10 of TRACT 1152, NORTH HILLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

State of Oregon, County of Klamath
Recorded 7/08/99, at 10:54 a.m.
In Vol. M99 Page 27229
Linda Smith,
County Clerk Fee \$ 15 KR

SCHEDULE A

Loan Form

Reorder Form No. 3092 (Rev. 1/89)

This Policy valid only if Schedule B is attached.