

First American Title Insurance Company



After recording return to:
Western Bank
P.O. Box 669
Klamath Falls, OR 97601

Reference Number: K-53940

THIS SPACE PROVIDED FOR RECORDER'S USE.

Vol M99 Page 27365

PH 3:00

State of Oregon, County of Klamath
Recorded 7/08/99, at 2:00 p.m.
In Vol. M99 Page 27365
Linda Smith,
County Clerk Fee \$ 10 KL

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated November 4, 1998, executed and delivered by Richard H. Otteman and Jean I. Otteman, as grantors, recorded on November 4, 1998, in the Mortgage Records of Klamath County, Oregon in Volume M98 at page 40439, conveying real property situated in said county described as follows:

PARCEL 1:

SW1/4 NE1/4 of Section 22, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2:

A tract of land described as follows: Beginning at the iron pin which marks the Northwest corner of the NW1/4 SE1/4 of Section 22, Township 38 South, Range 9 East of the Willamette Meridian, and running thence East along the quarter line a distance of 1,017.7 feet to an iron pin which marks the intersection of the quarter line and the North right of way line of the O.T.I. Highway; thence in a Southwesterly direction along the North right of way line of the O.T.I. Highway a distance of 424 feet to an iron pin; thence in a Northwesterly direction a distance 834.4 feet, more or less, to the point of beginning. Said tract in the NW1/4 SE1/4 of Section 22, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: July 7, 1999

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 7th day of July, 1999, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Dawn L. Kahl
Notary Public for Oregon

My commission expires:

3/23/2001