

Please return recorded document to:

OREGON TELCO CREDIT UNION
2121 S.W. FOURTH AVENUE
PORTLAND, OREGON 97201

1999 JUL -9 PM 2: 55

Vol M99 Page 27615

State of Oregon, County of Klamath
Recorded 7/09/99, at 2:55 P. m.
In Vol. M99 Page 27615
Linda Smith,
County Clerk Fee \$ 10 HR

FULL RECONVEYANCE

Trustee is trustee under the Trust Deed described as follows:

DATED: September 24, 1992

RECORDED: October 7, 1992

in Volume M92, on Page 23409, Klamath County, Oregon

GRANTOR: Daniel G. Hougum and Nancy M. Hougum 21154

BENEFICIARY: Oregon Telco Credit Union, a state-chartered credit union

TRUSTEE: William P. Hutchison, Jr.

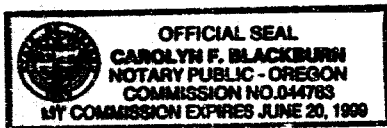
Having received from Beneficiary a written request to reconvey reciting that the obligations secured by the Trust Deed have been fully satisfied, Trustee hereby reconveys, without covenant or warranty of any type, to the parties entitled thereto all of the estate that was acquired by Trustee under the Trust Deed.

Date: June 14, 1999

William P. Hutchison, Jr.
Trustee

State of Oregon)
) ss
County of Multnomah)

This instrument was acknowledged before me on June 14, 1999, by William P. Hutchison, Jr.



Carolyn F. Blackburn
Notary Public for Oregon

202