

WHEN RECORDED, MAIL TO:

NATIONAL FUNDING SERVICE,
INC.
724 SOUTH CENTRAL, SUITE 103
MEDFORD, OREGON 97501

Order No. 48556-MG
Escrow No. 48556-MG
Loan No. 2931145

Vol M99 Page 27749

1999 JUL 12 AM 11:40

State of Oregon, County of Klamath
Recorded 7/12/99, at 11:40 a.m.
In Vol. M99 Page 27749
Linda Smith,
County Clerk Fee \$ 10 - KR

MTC 48556-MG

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Corporation Assignment of Deed of Trust

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PHH MORTGAGE SERVICES CORPORATION, 6000 ATRIUM WAY, MT. LAUREL, NJ. 08054

all beneficial interest under that certain Deed of Trust dated JULY 2, 1999
executed by DONALD R. GRUENER AND SUSAN E. GRUENER HUSBAND AND WIFE

to AMERITITLE

and recorded as Instrument No. _____

on July 12

in book M99
KLAMATH

, Trustor,
, Trustee,
, page
County,

27741, of Official Records in the County Recorder's office of
OREGON, describing land therein as:

PARCELS 1 AND 2 OF LAND PARTITION 51-96, BEING LOT 16, BLOCK 8 OF "TRACT 1264 - FOURTH ADDITION TO NORTH HILLS", ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, SITUATED IN THE NW 1/4 NW 1/4 OF SECTION 36, TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON. A.P.N.: 3809-036BB 01101

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

STATE OF OREGON

COUNTY OF KLAMATH JACKSON

SS.

On JULY 2, 1999

before me,

personally appeared CLIFFORD L. WOLFF

NATIONAL FUNDING SERVICE, INC., A
OREGON CORPORATION

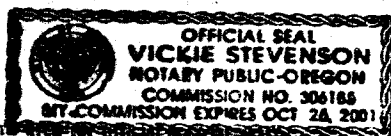
Clifford L. Wolff
CLIFFORD L. WOLFF, VICE PRESIDENT

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Vickie Stevenson



(The Notary Public Seal is a Public Seal)

ORIGINAL