

1999 JUL 13 AM 10:09

APPOINTMENT OF SUCCESSOR TRUSTEE

Vol. M99 Page 27857

KNOW ALL MEN BY THESE PRESENTS, that, William Russell Spear is the grantor, and Antonio Porras is the successor trustee, and Kosta, Spencer, Runnels & MacArthur is the beneficiary under that certain trust deed dated August 18, 1994, and recorded on August 19, 1994, in Vol. M94 at page 25739 of the Mortgage Records of Klamath County, Oregon.

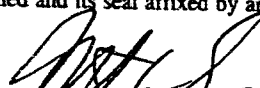
The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the successor trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints Douglas V. Osborne, whose address is 439 Pine Street, Klamath Falls, Oregon, as successor trustee under said trust deed, to have all the powers of said prior trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its board of directors.

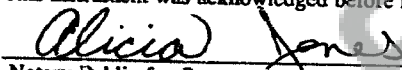
DATED: July 12, 1999.


by Michael L. Spencer, Managing Partner



STATE OF OREGON, County of Klamath)ss.

This instrument was acknowledged before me on July 12, 1999 by Michael L. Spencer, Managing Partner.


Notary Public for Oregon
My commission expires 10-29-2002

APPOINTMENT OF SUCCESSOR TRUSTEE RE: Trust Deed from

William Russell Spear, Grantor

to

Kosta, Spencer, Runnels & MacArthur, Grantee


After recording return to: Lisette M. LeBourveau
Attorney for Successor Trustee
419 Main Street
Klamath Falls, OR 97601

STATE OF OREGON, County of _____)ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock
M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____,
Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Name _____ Title _____
By _____, Deputy

State of Oregon, County of Klamath
Recorded 7/13/99, at 10:09 a.m.
In Vol. M99 Page 27857
Linda Smith,
County Clerk Fee \$10- 

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CA