

WHEN RECORDED MAIL TO:
OSU Federal Credit Union
P.O. Box 306
Corvallis, OR 97339

MODIFICATION AGREEMENT
(TRUST DEED)

Vol. M99 Page 28303

On or about JULY 24, 1989, DOUGLAS PAGE YATES AND KATHLEEN ELIZABETH YATES,
as Grantor, executed and delivered to OSU Federal Credit Union, as Beneficiary, a Deed of Trust encumbering
real property located in KLAMATH County and legally described as follows:

LOTS 4 5 & 6 IN BLOCK 21 OF MOUNTAIN VIEW ADDITION TO THE
CITY OF KLAMATH FALLS OREGON ACCORDING TO OFFICAL PLAT THERE
OF ON FILE IN THE OFFICE OF COUNTY CLERK KLAMATH COUNTY OR

This Deed of Trust was recorded on AUGUST 3, 1989 at M89-14330 in the records of
KLAMATH County.

This Deed of Trust was modified on March 27, 1997 and the modification was recorded in the records
of Klamath County on April 2, 1997 at Vol 97 page 9572.
MODIFICATION. Trustor and Lender hereby modify the Deed of Trust and the obligation by the Deed of Trust
("Loan Agreement") as follows:

- ☐ Principal Balance Increase. The principal amount is increased to \$ _____.
- ☐ Principal Balance Decrease. The principal amount is decreased to \$ _____.
- ☐ Interest Rate. The interest rate is changed to _____ %.
- ☐ Payment Schedule. The new payment schedule is _____.
- ☒ Extension. The maturity date is changed to JUNE 24, 2019.
- ☐ Other. _____.

CONTINUING VALIDITY.

Except as previously modified above, the terms of the original Deed of Trust and Loan Agreement shall remain
unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to
require strict performance of the Deed of Trust and the Loan Agreement as changed above nor obligate Lender to
make any future modifications. Nothing in the Modification shall constitute a satisfaction of the Loan
Agreement. It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers,
and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in
writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this
Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all
persons signing below acknowledge that this Modification is given conditionally based on the representation to
Lender that the non-signing person consents to the changes and provisions of the Modification or otherwise will
not be released by it. This waiver applies not only to any initial extension or Modification but also to all such
subsequent actions.

Dated this 6 of July, 1999.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS AMENDMENT TO DEED OF
TRUST AND GRANTOR AGREES TO ITS TERMS.

GRANTORS:

Douglas Page Yates
DOUGLAS PAGE YATES
Kathleen Elizabeth Yates
KATHLEEN ELIZABETH YATES

ASSUMING PARTIES:

OSU Federal Credit Union
By Lisa A Turner
LISA A TURNER, REAL ESTATE LOAN UNDERWRITER

State of Oregon, County of Klamath
Recorded 7/15/99, at 11:08 a.m.
In Vol. M99 Page 28303
Linda Smith,
County Clerk Fee \$ 10-00

STATE OF OREGON

County of Benton

On this 14th day of July, 1999, before me, a Notary Public in and for said state,
personally appeared LISA A TURNER, who being duly sworn, did say that he/she is the
REAL ESTATE LOAN UNDERWRITER of OSU Federal Credit Union, and that said instrument was signed and
sealed on behalf of said Credit Union by authority of its Board of Directors; and that said instrument is his/her
voluntary act and deed.

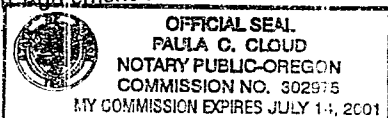


Miriam R. Huston
Notary Public for Oregon
My Commission Expires: July 1, 2001

STATE OF OREGON

County of Klamath

On this 6th day of July, 99, before me, a Notary Public in and for said state, personally
appeared DOUGLAS PAGE YATES AND KATHLEEN ELIZABETH YATES to me to be the person who executed the
Modification Agreement and acknowledged to me that he/she executed the same for the purposes therein stated.



Paula C. Cloud
Notary Public for Oregon
My Commission Expires: 7-14-2001