

1999 JUL 16 PM 3:21

MTC 48507  
RESCISSION OF NOTICE OF DEFAULT

Vol M99 Page 28543

Reference is made to that certain trust deed dated 12/17/97 in which Robert M. Temple and Elizabeth A. Temple was grantor, Klamath County Title Company was trustee and First Finance was beneficiary and recorded 12/22/97, as Volume M97 Page 41529 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:


Lot 3 in Block 4, Original Town of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. Excepting therefrom the Easterly 10 feet thereof.  
Commonly Known As: 69 Pine Street Klamath Falls, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 9/17/98, in the mortgage records of Klamath County, as Volume M98 Page 34151; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.


IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

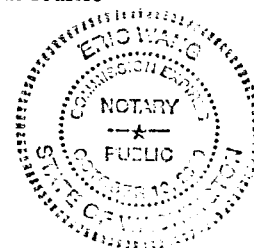
Dated: July 15, 1999

  
David E. Fennell Trustee

STATE OF WASHINGTON )  
COUNTY OF KING )

This instrument was acknowledged before me on July 15, 1999, by David E. Fennell

  
Notary Public for Washington  
Residing at MAPLE VALLEY  
My Commission expires: 10/19/00



Rescission of Notice of Default

RE: Trust Deed from

Robert M.  
Temple

Grantor

to

David E. Fennell

Trustee

State of Oregon

State of Oregon, County of Klamath  
Recorded 7/16/99, at 3:21 p.m.  
In Vol. M99 Page 28543  
Linda Smith,  
County Clerk Fee \$10.00 KA

After Recording Return to  
Routh Crabtree & Fennell  
PO Box 4143  
Bellevue WA 98009-4143  
Attn: Becky Baker  
RCF Number: 7104.20435