1999 JUL 20 All 9: 44

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SHORT FORM LINE OF CREDIT DEED OF TRUST 1999180135430

(With F. ture Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of CreditDeed of Trust ("Security Instrument") is

1. 07-01-1999 and the parties are as follows:

TRUSTOR ("Grantor"):
STEVEN D. HERYFORD AND NICOLE .. HERYFORD, HUSBAND AND NIFE

whose address is: 4323 ROUND LAKE RD KLAMATH F4_LS, OR 97601

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FAR GO BANK, N.A. 18700 NW Walker Rd., Bldg. 9 Beaverton, O R 97006

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH State of Oregon, described as follows:

LOT 3, BLOCK 2 OF CEDAR SPRINGS, ACCORDING TO THE CFF. STAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

with the address of 4323 ROUND LAKE FOR KLAMATH FALLS, OR 9780! and parcel number of together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$22,000.00 | ogether with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 07-10-2014

OREGON - DEED OF TRUST

4. MASTER FORM LINE OF CREDIT DEED OF TE Instrument, Grantor agrees that all provisions and sec ("Master Form"), inclusive, dated February 2, 1997 at Instrument Number 32645 in Bethe Official Records in the Office of the Recorder of K Oregon, are hereby incorporated into, and shall govern	tions of the Master Form nd recorded on Februar ookM 97 at LAMATH .	Line of Credit Deed of Trust y 10, 199" as Page 4115 of County, State of
SIGNATURES: By signing below, Grantor agrees to Security Instrument. Grantor also acknowledges receip provisions contained in the previously recorded Master F	pt of a copy of this do	cument and a copy of the
STEVEN D HERYFORD NIFELE HESHADO	Grantor	Date 7-1-99
NICOLE L HERYFORD	Grantor	Date
	Grantor	Date
	Grantor	Date
ACKNOWLEDGMENT: (Individual) STATE OF	- 99 by	
My Commission expires: 06.30.09	MY ESS	OFFICIAL SEAL JUDY MC CULLICK NOTARY PUBLIC - OREGON COMMISSION NO. 314044 MISSION EXPIRES JUNE 30, 2002

State of Oregon, County of Klamath Recorded 7/20/99. at <u>7:44 a. nn.</u> In Vol. M99 Page <u>28821</u> Linda Smith, County Clerk Fee\$ 15 KR