

1999 JUL 20 AM 9:44

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SHORT FORM LINE OF CREDIT DEED OF TRUST1382026- 2001
19991621418210

1. **DATE AND PARTIES.** (With Future Advance Clause)
The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is
07-01-1999 and the parties are as follows:

TRUSTOR ("Grantor"):

STEVEN D. HERYFORD AND NICOLE L. HERYFORD, HUSBAND AND WIFE.

whose address is:

4323 ROUND LAKE RD KLAMATH FALLS, OR 97601

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.
18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH State of Oregon, described as follows:

LOT 3, BLOCK 2 OF CEDAR SPRINGS, ACCORDING TO THE OFFICIAL PLAT THEREOF
ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

with the address of 4323 ROUND LAKE RD KLAMATH FALLS, OR 97601
and parcel number of R774674, together with all rights, easements,
appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water
stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any
time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will
secure shall not exceed \$10,000.00 together with all interest thereby accruing, as set forth in the
promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt")
of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are
incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured
Debt is 07-10-2014.

28824

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on **February 10, 1997** as Instrument Number **32645** in Book **M 97** at Page **4115** of the Official Records in the Office of the Recorder of **KLAMATH** County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

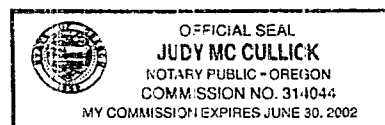
<u>Steven D. Heryford</u>	Grantor	<u>7-1-99</u>	Date
<u>Nicole L. Heryford</u>	Grantor	<u>7-1-99</u>	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date

ACKNOWLEDGMENT:
(Individual)

STATE OF ORE, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 7-01-99 by Steven D. Heryford & Nicole L. Heryford

Judy McCullick
Signature of notarial officer
Notary
Title (and Rank)



My Commission expires: 06-30-02

(Seal)

State of Oregon, County of Klamath
Recorded 7/20/99, at 9:44 a. m.
In Vol. M99 Page 28823
Linda Smith,
County Clerk Fee \$ 15.00