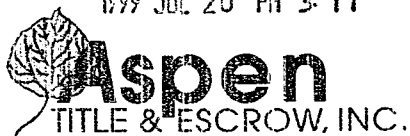


1999 JUL 20 PM 3:11



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WARRANTY DEED

ASPEN TITLE ESCROW NO.: 02049967

AFTER RECORDING RETURN TO:

LUCIA P. RAE

1861 Fremont Street
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 7/20/99, at 3:11 p.m.

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Linda Smith,

County Clerk

Fee \$ 30 - MR

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

Herbert M. Roerick hereinafter called GRANTOR(S), convey(s) and
warrants to Lucia P. Rae hereinafter called GRANTEE(S), all
that real property situated in the County of Klamath, State of
Oregon, described as:

Lot 23, Block 31, HOT SPRINGS ADDITION TO THE CITY OF KLAMATH
FALLS, in the County of Klamath, State of Oregon.

CODE 1 MAP 3809-29AD TAX LOT 2000

L.P.R. "THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390"

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land, and will warrant
and defend the same against all persons who may lawfully claim
the same, except as shown above.

The true and actual consideration for this transfer is
\$79,900.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 14th day of July 1999


HERBERT M. ROERICK

STATE OF OREGON, County of KLAMATH)ss.

On July 14, 1999, personally appeared the above named Herbert
M. Roerick and acknowledged the foregoing instrument to be his
voluntary act and deed.

Before me: Trisha L. Powell
Notary Public for OREGON
My Commission Expires: 10-1-2002

