

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated July 14, 1999, executed and delivered by LUCIA P. RAEL, AN ESTATE IN FEE SIMPLE, grantor, to ASPEN TITLE & ESCROW, INC., trustee, in which AMERIBANC CORPORATION is the beneficiary, recorded on July 20, 1999, in Book No. M99 on page 28938 of the Mortgage Records of JACKSON County, State of Oregon, and conveying real property in said county described as follows:

Lot 23, Block 31, HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

CODE 1 MAP 3809-29AD TL 2000

hereby grants, assigns, transfers and sets over to CHASE MANHATTAN MORTGAGE CORPORATION, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 79,246.00 with interest thereon from July 14, 1999.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: July 14, 1999

(If executed by a corporation, affix corporate seal.)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 95.490)

STATE OF OREGON

County of _____

Personally appeared the above named _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

Before me:

(OFFICIAL SEAL)



OFFICIAL SEAL
PAT KINGSTIEN
NOTARY PUBLIC OREGON
COMMISSION NO 05638
MY COMMISSION EXPIRES AUGUST 4, 2000

Notary Public for Oregon

My Commission Expires:

AMERIBANC CORPORATION

William J. Thompson
Vice President

STATE OF OREGON, County of JACKSON ss.
July 14, 1999.

Personally appeared William J. Thompson

and

who, being duly sworn, each for himself and not for the other, did say that the former is the Vice President and

that the latter is the

of AMERIBANC CORPORATION

a corporation, and that the seal affixed to the foregoing instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My Commission Expires: Pat Kingstien
August 4, 2000

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

AMERIBANC CORPORATION

Assignor

to

Assignee

AFTER RECORDING RETURN TO:

AMERIBANC CORPORATION
724 S. Central Avenue - Suite 101
Medford, Oregon 97501

(Don't use this space; reserved for recording label in counties where used)

State of Oregon, County of Klamath
Recorded 7/20/99, at 3:12 p.m.
In Vol. M99 Page 28946
Linda Smith,
County Clerk Fee \$10 - KR