

RECORDATION REQUESTED BY:

BANK OF EASTERN OREGON
274 N MAIN
PO BOX 39
HEPPNER, OR 97636

Vol. M99 Page 29058

WHEN RECORDED MAIL TO:

BANK OF EASTERN OREGON
279 N MAIN
P O BOX 39
HEPPNER, OR 97836

1999 JUL 21 AM 11:26

SEND TAX NOTICES TO:

JIM CAVEYE
P.O. BOX 462
LA PINE, OR 97739

AMERITITLE, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be affected therein.

MTC 1396-1140

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 7, 1999, BETWEEN JIM CAVEYE (referred to below as "Grantor"), whose address is P.O. BOX 462, LA PINE, OR 97739; and BANK OF EASTERN OREGON (referred to below as "Lender"), whose address is 274 N MAIN, PO BOX 39, HEPPNER, OR 97836.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated September 8, 1998 (the "Deed of Trust") recorded in KLAMATH County, State of Oregon as follows:

RECORDED 09-17-98 IN KLAMATH COUNTY PAGE 34166 ATC#0:048225.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in KLAMATH County, State of Oregon:

LOT 24, BLOCK 7, TRACT 1019, WINEMA PENINSULA UNIT #2, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

The Real Property or its address is commonly known as 2400 FRIENDSHIP DRIVE, CHILOQUIN, OR 97624.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

EXTEND MATURITY DATE TO 10/03/99.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Jim Caveye
JIM CAVEYE
DATE 7-8-99

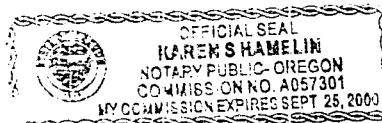
LENDER:

BANK OF EASTERN OREGON

By: *Melissa L. Lundy*
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF *Oregon*) SS
COUNTY OF *Clatsop*



On this day before me, the undersigned Notary Public, personally appeared JIM CAVEYE individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

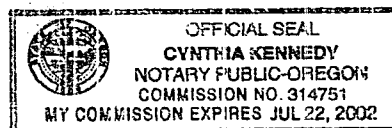
DATE, to me known to be the

Given under my hand and official seal this *5* day of *July*, 19*99*
By: *Karen Shamelin*
Notary Public in and for the State of *Oregon*
Residing at *Heppner, OR*
My commission expires _____

149670 (2pgs)

LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Morrison) SS



On this 7th day of July, 1999, before me, the undersigned Notary Public, personally appeared Melissa Lindsey and known to me to be the Mortgage Manager, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Cynthia Kennedy
Notary Public in and for the State of Oregon

Residing at 290 W East Lexington, OR 97839
My commission expires July 22, 2002

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MICROFILM

KEY PUNCHED

JUL 14 1999

STATE OF OREGON } ss 149670
COUNTY OF CROOK }
I CERTIFY THAT THE WITHIN INSTRUMENT WAS
RECEIVED FOR RECORD ON THE 8th DAY OF
July, 1999, AT 11:50 A.M.
AND RECORDED IN Mortgages
RECORDS OF SAID COUNTY MF NO. 149670
DEANNA E. BERNIA, CROOK COUNTY CLERK
BY: Claire Brimmer DEPUTY



State of Oregon, County of Klamath
Recorded 7/21/99, at 11:26 a m.
In Vol. M99 Page 29058
Linda Smith,
County Clerk

Fee \$ 15 KR

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