

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL
AND
TRUSTEE'S NOTICE OF SALE

Reference is made to that Trust Deed wherein Jimmy Odell Thrasher & Mollie Loree Thrasher as husband & wife, are grantors; Aspen Title & Escrow, Inc., is Trustee; and Lynn G. Westwood and Lisa Rae Westwood with full rights of survivorship, is/are Beneficiary(ies), recorded in Official/Microfilm Records, Vol. M90, page 21340, and re-recorded on July 14, 1999, in Vol. M99, page 28078, Klamath County, Oregon, covering the following described real property in Klamath County, Oregon:

PARCEL 1: The North 460 feet of the West 1/2 of Lot 2, Block 12, KLAMATH FALLS FOREST ESTATES SYCAN UNIT, in the County of Klamath, State of Oregon.

Map 3313-3400 TL 1800 described as 2A

PARCEL 2: Beginning at the Southeast corner of lot 1; thence North along the East line 430 feet; thence West to the Westerly line of said lot; thence Southerly and Easterly along the exterior lines of said lot to the point of beginning, of Lot 1, Block 16, KLAMATH FALLS FOREST ESTATES - SYCAN UNIT, in the County of Klamath, State of Oregon.

Map 3313-2800 described as 1C

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: Failure to make the payments due on March 1, 1992, and each month thereafter in the amount of \$150.00 each; failure to pay the real property taxes for the years 1995-96; 1996-97; 1997-98; 1998-99.

The sum owing on the obligation secured by the trust deed is: \$11,500.42+ interest from 4/1/94 @ 10.1% per annum from February 1, 1992,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on November 22, 1999 at 10:00 o'clock a.m. based on standard of time established by ORS 187.110 at 110 N. 6th Street, Klamath Falls, Klamath, County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

This communication is an attempt to collect a debt. Any information obtained will be used for that purpose.

Dated: July 22, 1999.

William L. Sisemore
William L. Sisemore, Successor Trustee

STATE OF OREGON, County of Klamath ss
The foregoing was acknowledged before me on July 22, 1999, by William L. Sisemore.

Alice L. Sisemore, Notary Public for Oregon-My Commission Expires: 08/02/99



Certified to be a true copy:

Attorney for Trustee

State of Oregon, County of Klamath
Recorded 7/22/99, at 3:33 p.m.
In Vol. M99 Page 29355
Linda Smith,
County Clerk Fee \$ 10 - KL

After recording, return to:
William L. Sisemore
Attorney at Law
110 N. 6th Street
Klamath Falls, OR 97601