

APPOINTMENT OF SUCCESSOR TRUSTEE

Loan#: 93585825 RLS#: 719538

KNOWN AS MEN BY THESE PRESENTS that: LARRY C. PERSHIN, A MARRIED PERSON is the grantor, and AMERITITLE is the trustee, and HEADLANDS MORTGAGE COMPANY is the beneficiary under that certain trust deed dated JULY 09, 1998 and recorded on JULY 22, 1998, in Book No. M98, at Page No. 26778, as Instrument No. 63162 of the Mortgage Records of KLANATH County, State of OREGON.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints as successor trustee under said trust deed; he to have all the powers of said original trustee, effective forthwith.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS THEREOF, the undersigned beneficiary has hereto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: JUNE 24, 1999

Beneficiary:
STATE STREET BANK AND TRUST COMPANY AS CUSTODIAN/TRUSTEE

By: _____
(Name, Title): Paul T. Bavis
Vice President

State of Massachusetts
County of SUFFOLK

On JUL 08 1999, before me, ANDRZEJ KOCZKODAN, ss.
personally appeared Paul T. Bavis, VICE PRESIDENT
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

(Notary Name):

Andrzej Koczkodan
Notary Public

Recording Requested By:
T.D. SERVICE COMPANY

My commission expires July 10, 2002

And When Recorded Mail To:
T.D. SERVICE COMPANY
1750 EAST FOURTH STREET
SUITE 800
SANTA ANA, CA 92705

State of Oregon, County of Klamath
Recorded 7/27/99, at 2:26 p. m.
In Vol. M99 Page 29902
Linda Smith,
County Clerk Fee \$10.00

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