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1999 JUL 27 PM 2:26

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# ASSIGNMENT OF TRUST DEED BY BENEFICIARY

PERFECT PROPERTY INC.

11575 SW PACIFIC HWY #183

TIGARD, OR. 97223

Assignor

DAVID RAGAN &amp; KIMBERLY L. RAGAN

11575 SW PACIFIC HWY #183

TIGARD, OR. 97223

Assignee

After recording, return to (Name, Address, Zip):

DAVID &amp; KIMBERLY L. RAGAN

11575 SW PACIFIC HWY #183

TIGARD, OR. 97223

SPACE RESERVED  
FOR  
RECORDER'S USE

State of Oregon, County of Klamath  
Recorded 7/27/99, at 2:26 p.m.  
In Vol. M99 Page 29906  
Linda Smith,  
County Clerk Fee \$10- KR

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated NOVEMBER 12th, 1998, executed and delivered by BERT L. SPAIN, grantor, to ASPEN TITLE CO., trustee, in which PERFECT PROPERTY INC. is the beneficiary, recorded on NOVEMBER 30, 1998, in book/reel/volume No. M98 on page 43606, and/or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which) of the Records of KLAMATH County, Oregon and conveying real property in that county described as follows:

LOT 7 BLOCK 1, BELLA VISTA TRACT NO. 1235

hereby grants, assigns, transfers, and sets over to DAVID RAGAN & KIMBERLY L. RAGAN, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

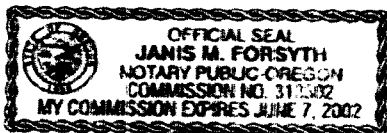
The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$PRINCIPAL BALANCE with interest thereon at the rate of 10% percent per annum from SCHEDULED AGREEMENT, 1998.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated July 9<sup>th</sup>, 1999

*David Ragan*  
President



Perfect Property Inc.  
Corporate Seal

STATE OF OREGON, County of CLATSOP  
This instrument was acknowledged before me on July 9, 1999,  
by \_\_\_\_\_  
This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_,  
by DAVID RAGAN  
as President  
of Perfect Property Inc.

*Janis M. Forsyth*  
Notary Public for Oregon

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