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Recording Requested by:
Wells Fargo Bank, 18700 NW Walker Rd., Bldg. 92,
Beaverton, OR 97006

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State of Oregon

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SHORT FORM DEED OF TRUST

(With Future Advance Clause)

101-751-1461782-8001

1. DATE AND PARTIES. The date of this Short Form Deed of Trust ("Security Instrument") is June 28, 1999 and the parties are as follows:

TRUSTOR: ("Grantor"): EDWIN D. JARMAN AND KAY F. JARMAN, HUSBAND AND WIFE

whose address is: 152126 LONG PRAIRIE DRIVE
LAPINE OR 97739

TRUSTEE: AMERICAN SECURITIES COMPANY
18700 NW Walker Rd., Bldg. 92
Beaverton, OR 97006

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.
18700 NW Walker Rd., Bldg. 92
Beaverton, OR 97006

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of Klamath, State of Oregon, described as follows:

LOT 2 OF OLD HOWARD RANCH ESTATES, TRACT NO. 1048, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE KLAMATH COUNTY RECORDERS OFFICE, OREGON.

with the address of 152126 LONG PRAIRIE DRIVE, LAPINE OR 97739 and parcel number of R135357 together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$10,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") dated June 28, 1999, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 20 years from the date of the Secured Debt, or such lesser period as may be provided. The Secured Debt is a revolving line of credit.

215

4. MASTER FORM DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Deed of Trust, inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of Klamath County, State of California, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Fictitious Deed of Trust (the Deed of Trust-Bank/Customer Copy).

Edwin D. Jarman
EDWIN D JARMAN Grantor

Kay F Jarman
KAY F JARMAN Grantor

Grantor

Grantor

6/28/99
Date

6/28/99
Date

Date

Date

ACKNOWLEDGMENT:

(All-Purpose)

Deschutes
STATE OF OREGON, COUNTY OF KLAMATH } SS

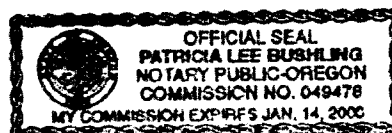
On June 28 1999 before me, the undersigned, a Notary Public in and for said State, personally appeared EDWIN D JARMAN AND KAY F JARMAN, [] personally known to, -OR- [] proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature: Patricia Lee Bushling

Name: PATRICIA LEE Bushling

(typed or printed)



My commission expires: 1-14-00

(Seal)

State of Oregon, County of Klamath
Recorded 7/27/99, at 2:27 p. m.
In Vol. M99 Page 29910
Linda Smith,
County Clerk Fee \$ 15 - KL