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SHORT FORM LINE OF CREDIT DEED OF TRUST

1646010 8001

19991820822330

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit (Deed of Trust ("Security Instrument")) is
07-08-1999 and the parties are as follows:

TRUSTOR ("Grantor"):CHARLES E. MARSH AND CAROL A. MARSH, AS TENANTS BY THE
ENTIRETY

whose address is:

PO BOX 544 BONANZA OR 97623

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008**BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.****18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH

State of Oregon, described as follows:

LOTS 18 AND 32, BLOCK 48, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66 UNIT,
PLAT NO. 21, IN THE COUNTY OF KLAMATH, STATE OF OREGON.with the address of 5704 SEAGULL DRIVE BONANZA, OR 97623
and parcel number of 3811-1500-5000, together with all rights, easements,
appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water
stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any
time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will
secure shall not exceed \$10,000.00 together with all interest thereby accruing, as set forth in the
promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt")
of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are
incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured
Debt is 30 years from the date of the Secured Debt, or such lesser period as
may be provided. The Secured Debt is a revolving line of credit

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4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of Klamath County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Charles E Marsh</u>	Grantor	<u>7/9/99</u>	Date
CHARLES E MARSH			
<u>Carol A Marsh</u>	Grantor	<u>7/9/99</u>	Date
CAROL A MARSH			
_____	Grantor	_____	Date
_____	Grantor	_____	Date

ACKNOWLEDGMENT:
(Individual)

STATE OF OR, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on July 9, 1999 by
CHARLES E MARSH and CAROL A MARSH

Judy Mc Cullick
Signature of notarial officer

Notary
Title (and Rank)



My Commission expires: 06.30.02

(Seal)

State of Oregon, County of Klamath
Recorded 7/27/99, at 2:21 p. m.
In Vol. M99 Page 29912
Linda Smith,
County Clerk Fee \$ 15 KR