

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated May 13, 1997 executed and delivered by ROBERT JENKINS AND DARLEEN JENKINS, Grantor, to ASPEN TITLE & ESCROW, INC., Trustee, in which KENNETH WAYNE MOORE, is the Beneficiary, recorded on May 23, 1997, in Book M-97, Page 15873 under Fee No. 38143, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

See Exhibit "A" legal Description attached hereto and made a part hereof.

hereby grants, assigns, transfers and sets over to MID-OHIO SECURITIES FBO EDWIN DUNN, IRA as to an undivided 52% interest and MERILYN DUNN, IRA as to an undivided 48% interest hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$11,521.30 with interest thereon from April 5, 1999.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: April 26, 1999

AMERICAN EQUITIES, INC.

BY: Maureen T. Wile
MAUREEN T. WILE, Secretary

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES

STATE OF WASHINGTON)

COUNTY OF CLARK) ss

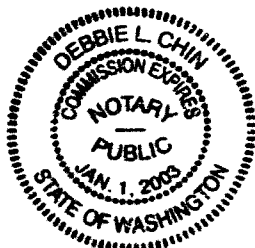
I certify that I know or have satisfactory evidence that MAUREEN T. WILE is the person who appeared before me, and said person acknowledged that he/she signed this instrument on oath stated that he/she was authorized to execute the instrument and acknowledge it as the SECRETARY of AMERICAN EQUITIES INC., to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: April 27, 1999

Debbie L. Chin

TITLE

MY APPOINTMENT EXPIRES: 1-1-03



ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

AMERICAN EQUITIES, INC.

to

MID-OHIO SECURITIES FBO EDWIN
DUNN, IRA AND MERILYN DUNN,
IRA

After Recording Return to:
AMERICAN EQUITIES, INC.
PO BOX 61427
1706 "D" STREET, SUITE A
VANCOUVER, WA 98666
Send all tax statements to the following address:
NO CHANGE REQUESTED

STATE OF OREGON,)

County of) ss

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock ____M. and recorded in book/ree/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____.

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By

Deputy

EXHIBIT "A"

Lot 20, Block 24, FOURTH ADDITION TO KLAMATH RIVER ACRES, in the County of Klamath, State of Oregon. TOGETHER WITH an undivided 1/3 interest in that well, pump and pumphouse located on Lot 21, Block 24, Fourth Addition to Klamath River Acres of Oregon, Ltd., Klamath County, Oregon, along with access to said well from Lot 20, for the purpose of establishing a pipeline and for the purpose of maintaining said pipeline, said one-third interest to the above described well and the above described easement shall be for the benefit of said Lot 20 and shall run with the land.

CODE 97 MAP 3907-26D TL 9100

State of Oregon, County of Klamath
Recorded 7/27/99, at 3:15 p. m.
In Vol. M99 Page 29936
Linda Smith,
County Clerk Fee \$ 15 KA