

1997 JUL 27 PM 3:36 MTC 48680-KR Vol M99 Page 29968
 ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated July 18, 1991, executed and delivered by KAREN M. NOLLER, grantor, to KLAMATH COUNTY TITLE COMPANY, trustee, in which GERALD Y. ALLEN and TERRY W. ALLEN is the beneficiary, recorded on July 19, 1991, in book/reel/volume No. M91 on page 14073 or as fee/file/instrument/microfilm/reception No. 32133 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE LEGAL DESCRIPTION ON EXHIBIT "A" WHICH IS MADE A PART HEREOF BY THIS REFERENCE.

hereby grants, assigns, transfers and sets over to GERALD Y. ALLEN, TERRY W. ALLEN & MARION R. ALLEN, or the survivor thereof, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 24,494.65 with interest thereon from June 21, 1999.

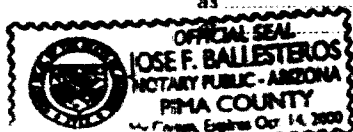
In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: July 22, 1999

Gerald Y. Allen
 GERALD Y. ALLEN
Terry W. Allen
 TERRY W. ALLEN

ARIZONA
 STATE OF ~~OREGON~~, County of PIMA ss.
 This instrument was acknowledged before me on July 22, 1999,
 by GERALD Y. ALLEN & TERRY W. ALLEN
 This instrument was acknowledged before me on JULY 22, 1999
 by
 as



[Signature]
 Notary Public for Oregon
 My commission expires 10/14/2000 ARIZONA

ASSIGNMENT OF TRUST DEED
 BY BENEFICIARY

Assignor
 to
 Assignee

AFTER RECORDING RETURN TO

DO NOT USE THIS
 SPACE RESERVED
 FOR RECORDING
 LABEL IN COUNTIES
 WHERE USED

STATE OF OREGON,
 County of } ss.

I certify that the within instrument was received for record on the day of 19, at o'clock M., and recorded in book/reel/volume No. on page or as fee/file/instrument/microfilm/reception No. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME TITLE
 By Deputy

EXHIBIT 'A'
LEGAL DESCRIPTION

A portion of Lots 23 and 24 of HOMEDALE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the Southwesterly boundary of Lot 23 of Homedale which point is North 66 degrees 33' West, 360.5 feet from the most Southerly corner of said Lot 23; thence North 66 degrees 33' West, 102.45 feet to a point; thence North 22 degrees 15' East a distance of 295.7 feet to a point on the Northerly line of Lot 24; thence South 70 degrees 37' East along the Northeasterly boundary of Lot 24 and 23 to a point 309.92 feet Northeasterly of the point of beginning; thence South 16 degrees 58 1/2' West 309.92 feet to the point of beginning.

State of Oregon, County of Klamath
Recorded 7/27/99, at 3:36 p. m.
In Vol. M99 Page 29968
Linda Smith.
County Clerk Fee \$15 - KR