

1999 JUL 28 PM 3:16

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CS 4076432-6

State of Oregon, County of Klamath
Recorded 7/28/99, at 3:16 p. m.
In Vol. M99 Page 30081
Linda Smith,
County Clerk Fee \$10 - KR

APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that JAMES R. BAILEY AND RUTH A. BAILEY, HUSBAND AND WIFE, is the Grantor, and ASPEN TITLE & ESCROW, INC. is the Trustee, and JACKSON COUNTY FEDERAL BANK is the Beneficiary under that certain Deed of Trust dated NOVEMBER 20, 1992 and recorded on NOVEMBER 24, 1992, in book/reel/volume No. M92 at page 27853 or as fee/file/instrument/microfilm/reception No. 54321 of the Mortgage Records of KLAMATH County OREGON.

The undersigned, who is the present Beneficiary under said Deed of Trust, desires to appoint a new Trustee in the place and stead of the original Trustee named above;

NOW, THEREFORE, in view of the premises, the undersigned hereby appoints Dennis M. Paterson III, whose address is Multnomah County, OREGON, as Successor Trustee under said Deed of Trust, he to have all the powers of said original Trustee, effective forthwith.

In construing this instrument and whenever the contest hereof so requires, the masculine gender includes feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned Beneficiary has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunder by order of its Board of Directors.

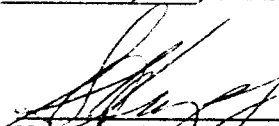
DATE: June 30, 1999

MORTGAGE ELECTRONIC REGISTRATION SYSTEM,
INC.

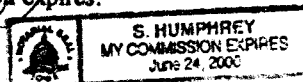
By 
S. K. Olson, Assistant Secretary

STATE OF IOWA)
) to wit:
COUNTY OF POLK)

The foregoing instrument was acknowledged before me on June 30, 1999 by S. K. Olson of MORTGAGE ELECTRONIC REGISTRATION SYSTEM, INC., an DELAWARE Corporation, on behalf of the Corporation.


Notary Public of IOWA
My commission expires:

WHEN RECORDED MAIL TO:
Principal Residential Mortgage, Inc.
ATTN: Release H-9, 711 High St. Des Moines, IA 50392-0665



RECORDED BY OREGON TITLE AS AN ACCOMMODATION ONLY NO
LIABILITY IS ACCEPTED FOR THE CONDITION OF TITLE OR FOR THE
VALIDITY, SUFFICIENCY, OR EFFECT OF THIS DOCUMENT.

OR DEED

OREGON TITLE INS. CO. 99-50