MTC 48700-KR WARRANTY DEED

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EDWARD 8. PUTMAN and NEDRA E. PUTMAN, as tenants by the entirety, Grantor(s) hereby grant, bargain, sell, warrant and convey to: AMERICAN EXCHANGE SERVICES, INC., AN OREGON CORPORATION,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lots 22 and 23, Block 9, BUENA VISTA ADDITION to the City of Klamath Falls, according to the official plat thereof on file of the County Clerk of Klamath County, Oregon.

TAX ACCOUNT NO.: 3809-030BB-00400

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND RECULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is / THE TRUE CONSIDERATION FOR The true and actual consideration for this conveyance is / THIS CONVEYANCE IS PURSUANT TO A 1031 TAX DEFERRED EXCHANGE FOR THE GRANTEE NAMED HEREIN.

Until a change is requested, all tax statements shall be sent to Grantee at the 501 E. McAndrews Rd., Medford, OR 97504 following address:

July 1999. day of

NEDRA E. PUTMAN

State of Oregon County of KLAMATH

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This instrument was acknowledged before me on EDWARD B. PUTMAN & NEDRA E. PUTMAN.

COMMESSION NO. 048516 ISSON EXPIRES HOW 16, 1999 y commission expires

Return to:

ESCROW NO. MT48700-KR

AMERICAN EXCHANGE SERVICES, INC. 501 E. MC ANDREWS RD MEDFORD OR 97504

State of Oregon, County of Klamath Recorded 7/2899, at 3:32 p. m. In Vol. M99 Page 30116 Linda Smith, County Clerk

Fees 30 - KL