

1999 JUL 30 AM 10:24 Aspen Title
#01650260

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THIS AGREEMENT, Made and entered into this 30th day of July, 1999, by and between R.A. Coffman living Trust, R.A. Coffman, Trustee hereinafter called first party, and Kristina D. Coffman hereinafter called second party, and **Coffman Living Trust hereinafter called third party; WITNESSETH:

RECITALS. On or about December 22, 1995, Kristina D. Coffman hereinafter called mortgagor, made, executed and delivered to R.A. Coffman, Trustee of the R.A. ** a promissory note in the sum of \$ 30,600.35, together with the mortgagor's mortgage or trust deed, hereinafter called the security agreement, securing the note. The security agreement was recorded in the Mortgage Records of Klamath County, Oregon on December 29, 1995, in book No. M95 at page 35650 and/or as fee file instrument/microfilm reception No. (indicate which), reference to which hereby is made.

The first party currently is the owner and holder of the note and security agreement. The second party is ☒ the mortgagor, ☐ the successor in interest of the mortgagor (indicate which) and the current owner of the real property described in the security agreement. The third party, if any, is secondarily liable for the payment of the note as surety, endorser, guarantor or otherwise. The unpaid principal balance of the note is \$ 39,523.96. Interest thereon is paid to July 6, 1999.

The second party has requested an extension of the time(s) for payment of the debt evidenced by the note and secured by the security agreement. The first party is willing to grant the extension as hereinafter set forth.

NOW, THEREFORE, for value received, receipt of which hereby is acknowledged by the first party, the first party hereby extends the time(s) for payment of the current unpaid balance of the note as follows:

The Borrower herein has borrowed an additional \$7,000.00 from the Lender which has been paid and handled outside of Escrow.

The new payment amount agreed upon is \$425.00, with the first payment due August 6, 1999.

All unpaid and accrued interest TO July 6, 1999 is hereby forgiven and no longer is owed or to be paid by the Borrower.

The interest rate will remain at 8.0% per annum.

With the addition of the \$7,000.00 additional amount borrowed by the Borrower, the new unpaid principal shall be \$39,528.96 and interest from July 6, 1999 shall be calculated on this new principal balance.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

The sums now unpaid on the note and the declining balances thereof shall bear interest hereafter at the rate of 8.0 percent per annum. In no way does this instrument change the terms of the note and security agreement or curtail or enlarge the rights or obligations of the parties hereto, except for the change in interest rate, if any, and the extension granted herein.

The second party hereby agrees to pay the current unpaid balance of the note, together with the interest, promptly at the time(s) set forth above, interest being payable at the time(s) stated in the note.

The third party, if any, agrees to such extension of time(s) and, if the rate of interest on the current debt is hereby increased, to such increase.

In construing document, it is understood that any party may be more than one person. If the context so requires, the singular shall be taken to mean the plural. Generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the parties hereto have executed this document in duplicate on the date first above written; if any undersigned party is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

R.A. Coffman Trustee
First Party

Kristina D Coffman
Second Party

Third Party

IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z, and if the first party above imposes a charge or fee for granting such extension, AND if the obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid balance," disclosures must be made by the first party pursuant to Section 226.8(a) of Regulation Z. For this purpose, Stevens-Ness Form No. 1319 or equivalent should be used.

(NOTE: Only the first party's acknowledgment is required.)

STATE OF OREGON, County of Klamath ss.

Official Seal: MARLENE T. ADDINGTON, NOTARY PUBLIC-OREGON, COMMISSION NO. 060616, MY COMMISSION EXPIRES MAR. 22, 2001. Instrument was acknowledged before me on July 30, 1999, by Kristina D. Coffman and R.A. Coffman, Trustee.

Official Seal: MARLENE T. ADDINGTON, NOTARY PUBLIC-OREGON, COMMISSION NO. 060616, MY COMMISSION EXPIRES MAR. 22, 2001.

of R.A. Coffman Living Trust
Marlene T. Addington
Notary Public for Oregon
My commission expires 3-22-01

EXTENSION OF MORTGAGE OR TRUST DEED

SPACE RESERVED FOR RECORDER'S USE

After recording return to (Name, Address, Zip):

Aspen Title & Escrow
525 Main St., City, 97601
Attn: Collection Dept.

State of Oregon, County of Klamath
Recorded 7/30/99, at 10:24 a.m.
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Linda Smith,
County Clerk Fee \$ 10- RR