30838Vol M99

When recorded, mail to: Consolidated Reconveyance Company 24011 Ventura Blvd, 2nd fl Calabasas CA 91302 Attn. Geeta Kohli, B 7-12

OREGON SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

LEHMAN CAPITAL, a Division of LEHMAN BROTHERS HOLDING INC. , the undersigned beneficiary, under the Deed of Trust described below, hereby appoints Ocwen Federal Bank FSB, whose address is 1675 Palm Beach Lakes Blvd., The Forum, West Palm Beach, FL 33401, as successor Trustee

Original Beneficiary:

OPTION ONE MORTGAGE CORPORATION

Original Trustor:

TIPPI R. WAGGENER

Recorded in

KLAMATH County, OREGON on NOVEMBER 25, 1997 49132 Book M97 Page 38688

Instrument #

Date of Deed of Trust NOVEMBER 10, 1997

Original Trustee

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

NOW THEREFORE, Ocwen Federal Bank FSB, who is the Substitute Trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, acting by and through its officer, Ed Alonzo, hereby reconveys, releases, and discharges the deed of trust and authorizes and instructs the clerk or recorder to enter satisfaction of and cancel of record the

Dated: JUNE 29, 1999.

LEHMAN CAPITAL, a Division of LEHMAN BROTHERS HOLDING INC. By its Attorney-in-Fact and Servicer-in-Fact OCWEN FEDERAL BANK-FSB

Sv:

Name: Arthur & Castner Title: Assistant Secretary

State of Florida, County of Palm Beach

OCWEN FEDERAL BANK FSB SUBSTITUTE TRUSTEE

Bv:

Name: Ed Alonzo

Title: Servicing Officer

On JUNE 29, 1999, before me Arthur J. Castner, Assistant Secretary of OCWEN FEDERAL BANK FSB Attorney-in-Fact and Servicer-in-Fact for LEHMAN CAPITAL, a Division of LEHMAN BROTHERS

HOLDING INC., and Ed Alorzo, a Servicing Officer of Ocwen Federal Bank FSB, personally appeared, and both being personally known to me to be the person(s) whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacities as Assistant Secretary and Servicing Officer, and that by their signatures on the instrument, the entities upon behalf of which the persons acted, executed the instrument.

Frederick G London ★My Commission CC722531 Expires March 6, 2002

PREPARED BY OCWEN FEDÈRAL BANK FSB 1665 Palm Beach Lakes Blvd. West Palm Beach, Florida 33401 Loan Number: 3530110

State of Oregon, County of Klamath Recorded 8/02/99, at _3'12 2. _m. In Vol. M99 Page Linda Smith

FOR RECORDER'S USE ONLY

County Clerk

Fee\$ /5