

00

1999 AUG -3 AM 11:17

MTC 47795

SATISFACTION OF MORTGAGE

Vol M99 Page 30983

KNOW ALL MEN BY THESE PRESENTS, That CIT Group/Sales Financing, Inc.

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 15th day of June, 1991, made and executed by Edward J. Williams and Phyllis M. Williams

the mortgagor therein, to CIT Group/Sales Financing, Inc.

the mortgagee therein and recorded in the office of the _____ of the County of Klamath, State of Oregon, in book _____/volume No. M91 Record of Mortgages on page 12616 or as _____/microfilm/reel No. _____ (indicate which) on July 1, 1991.

The N1/2 of the N1/2 of the SE1/4 of the SE1/4 of Section 16, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 27 day of JULY, 1999; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

CIT Group/Sales Financing, Inc.

MARTHA E. ELLIS, VICE PRESIDENT

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of _____

This instrument was acknowledged before me on _____, 19____, by _____

STATE OF OREGON, OKLAHOMA

County of LOGAN

This instrument was acknowledged before me on JULY 27, 1999, by MARTHA E. ELLIS

as VICE PRESIDENT

of THE CIT GROUP/SALES FINANCING, INC.

Notary Public for Oregon

(SEAL)

My commission expires:

Deborah S. Kohler
Notary Public for OKLAHOMA
My commission expires: 03-03-02

DEBORAH S. KOHLER
Logan County
Notary Public in and for (SEAL)
State of Oklahoma
My commission expires Mar 3, 2002

Satisfaction of MORTGAGE

VS

AFTER RECORDING RETURN TO

AmeriTitle - Bend

15 Oregon Ave.

Bend, OR. 97701

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

State of Oregon, County of Klamath
Recorded 8/03/99, at 11:17 a.m.
In Vol. M99 Page 30983
Linda Smith,
County Clerk Fee \$10.00