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PACIFIC AMERICAN PROPERTY EXCHANGE CORPORATION, A CALIFORNIA CORPORATION AS QUALIFIED INTERMEDIARY UNDER EXCHANGE NO. EX-09-1164,

Grantor(s) hereby grant, bargain, sell, warrant and convey to: ARNOLD R. TOLLER,

Grantee(s) and grantee's heirs, suggessors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

TRACT 29 OF BAILEY TRACTS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

TAX ACCOUNT NO.: 3909-002DC-05500-000

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is

Pursuant to an IRC 1031 Exchange on behalf of Grantor and/or Grantee

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 2851 WIARD STREET, KLAMATH FALLS, OR 97603

Dated this 200 day of August, 1989

PACIFIC AMERICAN PROPERTY EXCHANGE

CORPORATION-BY: EMILWILL MICEPIENCE

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COORDINATOR

State of ARIZONA County of MARICOPA

This instrument was acknowledged before me on The Pacific American Property Exchange Corporation A California Corporation As QUALIFIED INTERMEDIARY UNDER EXCHANGE NO. EX-09-1164.

(Notary Public for

My commission expires

ESCROW NO. MT48666-MG

Return to: ARNOLD R. TOLLER 2851 WIARD STREET KLAMATH FALLS, OR 97603



Recorded 8/05/99, at //:/2 a m
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Linda Smith.
County Clerk Fee\$ 30 - Ka