FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated APRIL 28, 1998 executed and delivered by RICHARD E. STROUP AND DEBBIE L. STROUP, as Grantor, to AMERITITLE, as Trustee, in which RANDY R. SCOTT AND SUSAN J. SCOTT, or the survivor thereof is the Beneficiary recorded on APRIL 30, 1998, In Volume M98, Page 14423, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

## See Exhibit "A" legal description attached hereto and made a part hereof.

THIS ASSIGNMENT is given for the purpose of releasing any and all interest in the terms and conditions of that certain Partial Purchase of Payments Agreement dated JUNE 24, 1998 and executed by RANDY R. SCOTT AND SUSAN J. SCOTT, or the survivor thereof, as Assignor, and AMERICAN EQUITIES, INC., a Washington Corporation, as Assignee representing the purchase of 180 monthly payments.

THIS ASSIGNMENT is given for the purpose of releasing any and all interest in the terms and conditions of that certain Assignment dated September 22, 1998 in favor of Stacy Driscoll and Michelle Driscoll, husband and wife Said Assignment recorded October 9, 1998 in Volume: M98, Page 37272, Microfilm Records of Klamath County. Oregon.

hereby grants, assigns, transfers and sets over to RANDY R. SCOTT AND SUSAN J. SCOTT, or the survivor thereof hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to set transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than  $\underline{-\mathcal{O}(B)}$ , with interest thereon from  $\underline{-\mathcal{O}(B)}$ , the trust deed the sum of not less than  $\underline{-\mathcal{O}(B)}$ .

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: JULY 8, 1999

SISCOLL LE DRISCO

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

}ss

## STATE OF WASHINGTON

COUNTY OF CLARK

On this day of personally appeared before me Stacy Driscoll and Michelle Driscoll, husband and wife

H Lever du  $h_{\underline{c}}$ 

Notary Public in and for the State of WASHINGTON residing at VANCOUVER My commission expires: 05/17/2001

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

STACY DRISCOLL AND MICHELLE DRISCOLL, husband and wife to

RANDY R. SCOTT AND SUSAN J. SCOTT, or the survivor thereof

After Recording Return to: AMERICAN EQUITIES, INC. PO BOX 61427 1706 "D" STREET, SUITE A VANCOUVER, WA 98666 All Tax Statements should be sent to: NO CHANGE REQUESTED SHARON LEE BARNETT NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES MAY 17, 2001

AMERITIES, has renorded this Instrument ov reallest as an accompatition only. and has not examined it for regularly and build endy or as to its effect upon the time to any real ploperty that may be described therein.

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31316

## EXHIBIT "A" LEGAL DESCRIPTION

That portion of Lot 16 of TRACT 1325 - SILVER RIDGE ESTATES FIRST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Commencing at the Northeast corner of Lot 17 of said Tract 1325 as shown in Exhibit "A" attached to and made a part hereof; thence South 88 degrees 05' 08" West, a distance of 192.93 feet to a point and the true point of beginning of this description; thence North 85 degrees 24' 17" West, a distance of 435.13 feet; thence South 89 degrees 54' 03" West, a distance of 269.23 feet; thence South 00 degrees 19' 05" East, a distance of 575.97 feet; thence South 90 degrees 00' 00" East, a distance of 322.66 feet; thence North 00 degrees 00' 00" East, a distance of 134.13 feet; thence North 90 degrees 00' 00" East, a distance of 357.09 feet; thence North 04 degrees 06' 05" West, a distance of 233.27 feet; thence North 60 degrees East, a distance of 70.05 feet; thence North 09 degrees 51' 21" West a distance of 142.63 feet to the point of beginning.

State of Oregon, County of Klamath Recorded 8/05/99. at <u>//:/2.a.</u> m In Vol. M99 Page <u>3/3/5</u> Linda Smith. County Clerk Fee\$ <u>15</u> KA