

1999 AUG -6 AM 10: 07

When recorded mail to:
JACOB L SMITH
DANIELLE D SMITH
1520 LAKEVIEW AVE
KLAMATH FALLS, OR 97601

Recording requested by:
GMAC MORTGAGE CORPORATION
P.O. Box 85071
San Diego, CA 92186-5071

Loan No. 000825471

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

THIS SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE dated July 8, 1999 is made by Oregon Housing Department of Commerce, State of Oregon ("Successor Beneficiary"), and Wells Fargo Bank (Arizona), N.A. ("Successor Trustee").

WHEREAS, the original Trustor **JACOB LOUIS SMITH AND DANIELLE DORENE SMITH** executed that certain Deed of Trust dated November 27, 1995 and recorded on November 30, 1995 as Auditor's Number — in Book M95 at Page 32794 of the Official Records in the Office of the Recorder of **KLAMATH** County, **OREGON**, to **ASPEN TITLE & ESCROW, INC.**, as the original Trustee for the benefit of **FIRST INTERSTATE BANK OF OREGON, N.A.** as the original Beneficiary.

WHEREAS, Successor Beneficiary is the original Beneficiary or successor in interest to the original Beneficiary;

WHEREAS, Successor Beneficiary desires to appoint Successor Trustee to act as Trustee in place of the original Trustee named in the Deed of Trust and to request Successor Trustee to reconvey to all persons legally entitled thereto all the right, title and interest granted to original Trustee by the Deed of Trust;

NOW, THEREFORE, Successor Beneficiary and Successor Trustee agree as follows:

1. Successor Beneficiary appoints Successor Trustee to act as the Trustee in place of the original Trustee named in the Deed of Trust and requests Successor Trustee to reconvey to all persons legally entitled thereto all the right, title and interest granted to the original Trustee by the Deed of Trust.
2. Successor Trustee does hereby RECONVEY without warranty, to the person or persons legally entitled thereto, all the estate now held by it under said Deed of Trust.

31413

Oregon Housing Department of Commerce,
State of Oregon
(Successor Beneficiary)

By: Kari Cleveland
KARI CLEVELAND
Its: AUTHORIZED SIGNER
HOUSING FINANCE SECTION

WELLS FARGO BANK (ARIZONA), N.A.
(Successor Trustee)

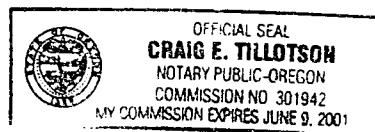
By: [Signature]
ALICIA POLICARPIO, ASST. SECRETARY
Its:

STATE OF Oregon
County of Marion

On July 8, 1999, before me, Craig E. Tillotson personally appeared Kari Cleveland, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal

Craig E. Tillotson
Notary's Signature



(Notary's Seal)

STATE OF California
County of San Diego

On July 8, 1999, before me, Betty J. Hall, personally appeared Alicia Policarpio, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal

Betty J. Hall
Notary's Signature



(Notary's Seal)

State of Oregon, County of Klamath
Recorded 8/06/99, at 10:07 A.M.
In Vol. M99 Page 31412
Linda Smith,
County Clerk Fee \$ 20.00