

MTC 484/10

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## CERTIFICATE OF SUBORDINATION OF FEDERAL TAX LIEN

(Sec. 6325(d)(2) of the Internal Revenue Code)

WHEREAS, DARYL J & MARTA C KOLLMANOf 6707 AMBER, City of KLAMATH FALLSCounty of KLAMATH, State of OREGONis indebted to the United States for unpaid internal revenue tax in the sum of Fourteen million, three hundred  
twenty-five thousand, two hundred and 86/100 Dollars (\$ \$14,325,200.86 )

as evidenced by:

NOTICE OF FEDERAL TAX LIEN SERIAL NUMBER (a)	RECORDING INFORMATION (b)	DATE RECORDED (c)	TAXPAYER IDENTIFICATION NUMBER (d)	AMOUNT SHOWN ON LIEN (e)
919860973	52577 Bk.98 Pg.3428	02/03/1998	478-42-9238	5,923,001.07

WHEREAS, to secure the collection of said tax, notice of the lien of the United States, attaching to all the property and rights to property of the said taxpayer on account of said tax indebtedness, was filed with the County Clerk \_\_\_\_\_ for the

County of Klamath, and also with the \_\_\_\_\_

\_\_\_\_\_, in accordance with the applicable provisions of law.

WHEREAS, the lien of the United States, listed above, for said tax has attached to certain property described as:

See attached Exhibit "A" which is incorporated herein as if reproduced herein.

(Use this space for continued description of property)

WHEREAS, the District Director of Internal Revenue having determined that the amount realizable by the United States from the property herein described, or from any other property subject to the lien, will ultimately be increased by reason of the issuance of a certificate subordinating the tax lien of the United States and that the ultimate collection of the tax liability will be facilitated by such subordination is authorized to issue such certificate under the provisions of section 6325(d)(2) of the Internal Revenue Code.

NOW, THEREFORE, THIS INSTRUMENT WITNESSETH, That I, Rebecca McElwee,  
District Director of Internal Revenue at Pacific-Northwest District, charged by law with the duty  
of collecting and enforcing the collection of internal revenue taxes and with the duty of assessing and enforcing the  
assessment hereinbefore stated, do, pursuant to the provisions of section 6325(d)(2) of the Internal Revenue Code,  
subordinate the aforesaid tax lien, in the amount heretofore stated to the amount herein described as a line of credit trust deed to Coast Business Credit with Daryl J. Kollman and Marta C. Kollman as  
grantors that secures guarantees of a \$15,000,000.00 obligation to this described property only.  
Subordination expires on August 31, 1999 if not recorded.  
saving and reserving, however, the force and effect of said tax lien against all other property or rights  
to property to which said lien is attached, wheresoever situated.

WITNESS my hand at Portland, Oregon  
the 21st day of July, 1999

SIGNATURE

Lloyd Neal

TITLE

Advisor, Special Procedures Staff

Note: Certificate of officer authorized by law to take acknowledgments is not essential to the validity of Subordination of Federal Tax Lien. Rev. Rul. 71-466, 1971-2 C. B. 409.

EXHIBIT "A"

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A tract of land located in the SW1/4 of Section 33, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Commencing at the West 1/4 corner of said Section 33; thence North 00 degrees 44' 52" West 69.16 feet to a point on the old Southerly right of way line of South 6th Street; thence South 55 degrees 27' 00" East, along said Southerly right of way line, 407.10 feet to the most Northerly corner of Central Pacific Railway Company lands as described in Volume 85, page 120, Klamath County Deed Records; thence South 10 degrees 46' 30" West, 10.93 feet to a point on the Southerly line of the right of way line of South 6th Street, said point also lying on the Westerly line of said lands described in Volume 85, page 120, Klamath County Deed Records; thence South 10 degrees 46' 30" West, 392.29 feet to the True Point of Beginning; thence continuing along said Westerly boundary South 10 degrees 46' 30" West, 197.35 feet to the most Southerly corner of the land described in deed to Central Pacific Railway Company as recorded in Volume 85, page 121, said corner being the Westerly line of the land described as Parcel 2 in deed dated August 21 1928, from J. A. Gordon to Central Pacific Railroad Company as recorded September 4, 1928, in Volume 82 of Deeds, page 221 of the Klamath County Deed Records; thence continuing along said Westerly line along the arc of a 706.05 foot radius non-tangent curve to the right, through a central angle of 16 degrees 37' 00", an arc distance of 204.76 feet (the long chord of which bears North 26 degrees 14' 29" East, 204.05 feet) to a point of non-tangency; thence leaving said Westerly line, North 78 degrees 29' 48" West, 54.42 feet to the point beginning.

State of Oregon, County of Klamath  
Recorded 8/06/99, at 1:21 p.m.  
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Linda Smith,  
County Clerk      Fee \$ 15.00